

2025 ANNUAL REPORT

**TRUST.  
TRANSITION.  
TRANSFORMATION:**  
**Building Relationships  
for Climate Solidarity**



For a transformation that  
leaves no one behind.

## About the Foundations Platform F20

The Foundations Platform F20 is an international network of around 80 foundations and philanthropic organisations, calling for joint transnational action towards sustainable development. We are an independent engagement group to the G20 with a concrete focus on aligning the G20 agenda with the implementation of the Sustainable Development Goals and the Paris Climate Agreement. Our aim is to provide solutions for today's most pressing challenges – climate change and a just transition based on renewable energy and sustainable development.

Acting as an international catalyst for change, F20 further shapes the dialogue among G20 countries, which have significant influence in guiding the global community towards the Paris Agreement's 1.5-degree limit. We know that philanthropy is uniquely placed to make a significant additional impact in that regard.

### The F20 platform is:

- an enabler and bridge-builder between philanthropy, civil society, businesses, the finance sector, think tanks and politics – within the G20 countries, between them and beyond,
- a sounding board for foundations within and beyond the G20 process,
- a global learning platform, and
- an advocate for global systemic change.



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# Preface

Dear Members and Friends of F20,

As 2025 comes to a close, we look back on a year marked by multilateral collaboration, commitment to ambitious climate action and willingness to try new approaches. Our work in 2025 reflects F20's continuous efforts towards a global future that values the health of our climate, our communities and our confidence in tackling big challenges together.

This has been a whirlwind year, with the F20 team actively engaged in climate action events across the globe: from Hamburg to Cape Town; Jakarta to Rio de Janeiro; New York to Beijing. With involvement in 18 events across 12 countries, our team had many opportunities to connect meaningfully with our members and to engage in impactful advocacy campaigns, most notably the publication of our Recommendations, the inaugural Diplomatic Briefing in Berlin and our involvement with the ECOSOCC Secretariat.

It has also been a year of growth, as F20 welcomed three new foundations to our ranks, expanded our internal team and worked on ambitious and collaborative projects with our Steering Group leadership. Toward the end of 2025, Natasha Matic stepped into her role as 2026 Chair of the F20 Steering Group, making up the American representation in our TROIKA. Natasha will be joined in 2026 by Raisa Cole, the Climate Governance Lead of Democracy


Works Foundation and South African Co-Chair. Raisa has led the Steering Group with confidence, clear vision and consistently high ambition. We are incredibly grateful to have Raisa set such an inclusive and empathetic tone for our interactions with the South African G20 Presidency.

Throughout the years, the F20 Recommendations have been a mainstay of our advocacy efforts. They are a record of our asks to global decision-makers on climate action and reflect the wealth of expertise present within our foundations and philanthropic organisations. In 2025, we focused on seven focus areas to help move the needle on climate action: just energy transition, industrial decarbonisation, global financial reform, mobilising flexible finance, climate-smart agriculture, intersectional environmentalism and country platforms. This year, we magnified the reach and impact of our Recommendations by holding exclusive briefings on the Recommendations and weaving them into our Climate Solutions Forum agenda. As a result, we saw our Recommendations influence policy across the climate and G20 space.

We invite you to reflect with us on the year that has been, and the myriad achievements that have been achieved by F20 and our members.



Katrin Harvey



Natasha Matic



Raisa Cole

# Overview

The following overview outlines the main activities and events attended or hosted by the Foundations Platform F20 in 2025.

<p><b>2022</b> &gt; present</p> <p><b>Indonesia Roundtable</b> Continuation of the joint Indonesia Roundtable <i>Focus: G20; Philanthropic Climate Action; Opportunities for cooperation; Just Energy Transition</i></p>	<p><b>Apr 1-4</b></p> <p><b>Skoll Forum</b> London, England <i>Focus: Social Innovation and Philanthropy</i></p>
<p><b>2022</b> &gt; present</p> <p><b>Working Group on Sustainable Finance, in partnership with Germanwatch</b> Phase II <i>Focus: Climate Finance Access for Renewables</i></p>	<p><b>May 6</b></p> <p><b>F20 Exclusive Members Call with Crispian Olver and Lucca Rizzo</b> <i>Focus: Country Platforms</i></p>
<p><b>Apr 1-4</b></p> <p><b>Society Network meeting</b> Hamburg, Germany <i>Focus: Philanthropy</i></p>	<p><b>May 27-28</b></p> <p><b>Climate Solutions Forum 2025</b> <b>Trust. Transition. Transformation: Building Relationships for Climate Solidarity</b> Cape Town, South Africa <i>Focus: G20; Simplifying Climate Finance Access; Global South; Equality; Locally Led Adaptation; SDGs</i></p>
<p><b>Feb 13</b></p> <p><b>F20 Exclusive Members Call with Marcelo Furtado and Alice Amorim</b> <i>Focus: G20; Brazil; COP30</i></p>	<p><b>Jun 2-3</b></p> <p><b>Hamburg Sustainability Conference</b> Hamburg, Germany <i>Focus: Climate Finance; Philanthropy; Knowledge Exchange</i></p>
<p><b>Feb 24-25</b></p> <p><b>B20 South Africa Launch</b> Cape Town, South Africa <i>Focus: B20 taskforce, Governance, G20</i></p>	<p><b>Jun 7-9</b></p> <p><b>ASRA Risk Symposium</b> Les Fontaines, France <i>Focus: Systemic Risks</i></p>
<p><b>Feb 26-28</b></p> <p><b>Finance in Common Summit</b> Cape Town, South Africa <i>Focus: Sustainable Finance, Development, SDGs</i></p>	<p><b>Jun 3 - July 3</b></p> <p><b>Conference on Financing for Development</b> Seville, Spain <i>Focus: Sustainable Development; Access to Finance</i></p>

Aug  
21

**Road to G20 Summit: F20's Call for Just Transition and Climate Justice**

Jakarta, Indonesia & online  
Focus: Climate Justice; Just Transition; Global South

Aug  
23-25

**European Forum Alpbach**

Alpbach, Austria  
Focus: EU

Sep  
3

**Wirtschaft x 17 Ziele**

Frankfurt, Germany  
Focus: SDGs; Business

Sep  
3

**F20 Exclusive Members Call w Andre Aquino, Manuella Cantalice, and Michael Northrop**

Focus: Tropical Forest Forever Facility (TFFF)

Sep  
11

**Diplomatic Policy Briefing: Philanthropy's Role in Advancing G20 Priorities – Solidarity. Equality. Sustainability.**

Berlin, Germany  
Focus: F20 Recommendations; Policy; Knowledge Exchange

Sep  
18

**Brussels PLP EU-China Exchange**

Brussels, Belgium  
Focus: Partnership between Chinese and European Philanthropy

Sep  
21-28

**New York Climate Week**

New York, United States of America

- F20's Sustainable Finance Working Group Roundtable
- Climate and Education Philanthropy Discussion
- Aligning Philanthropy with G20 TROIKA Priorities Roundtable
- Entrepreneurship and Coalition-Building for Global Climate Action Panel

Focus: Sustainable Finance, Development, SDGs

Oct  
15-16

**China Council for International Cooperation on Environment and Development (CCICED) Annual General Meeting**

Beijing, China  
Focus: Circular Economy; Just Transition; Public and private capital; Mitigation; Adaptation

Oct  
16

**Creativity Revival Un-conference**

Milan, Italy  
Focus: Social Innovation through Creativity

Oct  
16

**Shanghai Sustainability Global Leaders Conference**

Shanghai, China  
Focus: Cross-sectoral collaboration; Just Transition; Renewable energy; Climate justice

Nov  
3-5

**COP30 Local Leaders Forum**

Rio de Janeiro, Brazil

- Side event: From Global Goals to Local Impact

Focus: Philanthropy-private partnerships; Collaboration with official engagement groups

Nov  
11-12

**Better Politics Day**

Berlin, Germany  
Focus: Democracy; Collaboration; Governance; Philanthropy

# New Partners

Get to know our new foundations.

We are thrilled to have welcomed four new foundations to the F20 network. Each of these organisations navigates its climate action journey from a unique perspective, but we are inspired by the tangible and transformative impacts they all succeed in attaining. We signed Memorandums of Understanding with AVPA and Alianza Fondos del Sur, and we are in talks with several other partners to join us in the near future.

## ALLIANZ FOUNDATION

### Allianz Foundation



Headquarters in Berlin, Germany



Global



The Allianz Foundation promotes and supports people and organisations who face the challenges of our times. They support and connect risk-takers from the areas of civil society, environmental protection and arts and culture. The foundation's focus areas centre on empowered people, open societies and a living planet.



### Accountability Accelerator



Headquarters in New York, United States of America



Global



The Accountability Accelerator is a funder, ecosystem builder and thought leader driving corporate accountability and action for nature. Their mission is to drive action to stop and reverse harm to nature by companies through an impactful and just accountability ecosystem. The Accelerator strengthens the ecosystem of accountability: the web of actors, resources, and systems that drive corporate action for nature.



## Society of Entrepreneurs and Ecology (SEE U.S.)



Headquarters in New York,  
United States of America



Global



The Society of Entrepreneurs and Ecology is dedicated to social responsibility and environmental conservation. They focus on addressing key environmental challenges such as desertification, climate change, business sustainability, coastal wetland preservation, biodiversity conservation and promoting sustainable industry development.



## Wittcoff Foundation



Headquarters in California,  
United States of America



Global



The Wittcoff Foundation supports efforts in keeping with the United Nations Sustainable Development Goals (SDGs) and the broader mission of creating a more sustainable, equitable world. Health, education, climate action and creating partnerships to achieve the SDGs are fundamental to securing healthier, more sustainable communities for all.

# F20 and the G20 Process under the South African Presidency

## Working Group Indonesia

The following overview outlines the main activities and events attended or hosted by the Foundations Platform F20 in 2025.

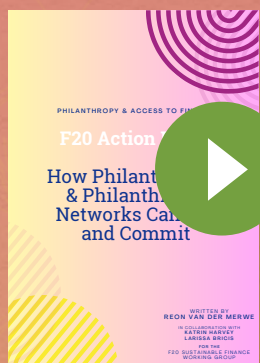
The members of the Indonesian roundtable met once in 2025. Their discussions focused on broad climate action updates relevant to Indonesia, with more specific focuses spanning just transition efforts, social and environmental overlaps, sustainable agriculture and production and women’s empowerment.

As a result of these ongoing conversations, F20 member The Habibie Center hosted a multi-stakeholder dialogue on just energy transition. *The Road to G20 Summit: F20’s Call for Just Transition and Climate Justice* event was supported by F20 and Democracy Works Foundation and focused on elevating Global South perspectives and contributions in support of a just energy transition. A recording of the event can be [accessed online](#).

## Sustainable Finance Working Group

In collaboration with the civil society organisation [Germanwatch](#), Foundations Platform F20 leads an international Sustainable Finance Working Group (SFWG). The working group seeks to enable F20 partners to advance sustainable finance discussions and to positively influence the sustainable finance agenda of the G20.

As part of the 2025 SFWG implementation plan, F20 published three reports throughout the year which focused on sustainable finance. The first, [How Philanthropies & Philanthropic Networks Can Act and Commit](#), was an action paper concerned with how to most effectively align philanthropic efforts with global financial systems. Following the Finance for Development conference held in Seville, two of our colleagues at Germanwatch wrote [From Sevilla to the Grid: What FfD4 means for Energy Access and Finance](#). Finally, the result of discussions held at the SFWG roundtable at New York Climate Week, the [Cost of Capital and the Energy Transition](#) report was published. This was the product of in-depth stakeholder interviews and evaluated the impacts of the high cost of capital and debt burdens on the energy transition in low- and middle-income countries, with a special focus on Africa.



## Joint Statement from Foundations and Philanthropic Organisations of the 2024 G7 & G20 TROIKA Countries

In a joint statement, initiated by our Canadian member, the Trottier Family Foundation, on the occasion of Canada’s G7 Presidency, foundations and philanthropic organisations from Brazil, Canada, India, Italy, Japan and South Africa urged their governments to take acute and meaningful action on renewable energy, sustainable industrial decarbonisation and climate finance.

The joint statement centres on the following three recommendations:

1. Take Action to Foster Economic Prosperity through a Just and Inclusive Shift to Renewable Energy

2. Implement Measures to Catalyse Sustainable Industrial Decarbonisation

3. Strategically Align Financial Resources with Climate Goals and Sustainable Development



## Joint Statement on Climate and Energy Democracy: G20 Engagement Groups to G20 Members

The outcome of discussions first held at F20’s Climate Solutions Forum was the publication of a joint communiqué representing the combined voices of several official engagement groups (B20, Y20, W20 and U20) in partnership with F20.

It addressed key barriers to climate finance access and focused on economic and social inclusion. It recognised that multi-stakeholder engagement at all levels is essential: cities, businesses, workers, youth and marginalised groups must be empowered to participate. It makes two key calls to action:

Call to Action 1: Promoting Opportunity and Inclusion in the Climate-Energy Nexus

Call to Action 2: Reducing Capital Costs to Enable Equitable Transitions



# F20 Climate Solutions Forum 2025

The [F20 Climate Solutions Forum 2025](#) (CSF2025), hosted by the Foundations Platform F20 and [Democracy Works Foundation](#) on May 27th and 28th 2025, concluded with a resounding success, marking a pivotal moment in the climate and sustainable development sphere in the lead up to this year’s G20 summit in Johannesburg. Held at Kirstenbosch Botanical Gardens, the two-day event brought together a diverse array of international stakeholders, including foundations, philanthropists, public managers, researchers, businesses, as well as political and civil society leaders.

Under the theme “Trust. Transition. Transformation: Building Relationships for Climate Solidarity”, the forum emphasised the importance of strengthening alliances and networks, sharing knowledge and amplifying the voice of global philanthropy from the Global South within G20 discussions. The event’s agenda was informed by [F20’s 2025 Recommendations to the G20 under the South](#)

[African Presidency](#), which are a set of policy asks for G20 decision-makers that are actionable, global, climate-focused and deeply rooted in socio-economic transformation. As such, the programme aligned closely with key priority issues of the G20 presidency, focusing on climate change, just transitions, international collaboration, climate finance, food security, SDGs and reducing inequality. CSF2025 gathered more than 260 participants on-site in Cape Town and over 470 more online. By fostering engagement, expanding participation and elevating powerful voices for climate action, the outcomes of the Climate Solutions Forum will contribute to a more ambitious G20 outcome.

“...climate finance is a co-investment and commitment towards a common good for which we are collectively responsible for – some more than others.”

*Dorah Modise, Executive Director of the South African Presidential Climate Commission*





“For too long, communities on the frontlines of climate change have been treated as beneficiaries of solutions, not co-creators or leaders of those solutions.”

*Manasiti Omar, CEO and founder of SASAL*

The F20 Climate Solutions Forum 2025 featured an impressive lineup of keynote speakers and thought leaders. In her keynote address, [Manasiti Omar](#), CEO and founder of SASAL, emphasised the transformative power of climate action in philanthropy, particularly when lived experiences of climate change are valued as equal to technical expertise: “For too long, communities on the frontlines of climate change have been treated as beneficiaries of solutions, not co-creators or leaders of those solutions.” Manasiti’s insights were supported by Cape Town Deputy Mayor Alderman [Eddie Andrews](#), who encouraged the audience to “recommit to listening to our Earth, to our people, and most importantly, to each other.”

In a high-level panel that framed the forum’s discussions, [H.E. Mrs Sandra Kramer](#), EU

Ambassador to the Republic of South Africa, said, “climate transformation is an issue that cannot be addressed top-down only ... it’s an organic process that must be built from the ground up”, which is particularly pertinent when considering the universal and urgent nature of adverse climate change effects.

[Dorah Modise](#), the Executive Director of the South African Presidential Climate Commission, echoed this in her call for a just transition to have a whole-of-society approach. Connecting this to the climate finance agenda, Modise said: “This notion that climate finance is aid that needs to flow from the Global North to the Global South is completely wrong because, for me, climate finance is a co-investment and commitment towards a common good for which we are collectively responsible for – some more than others.”



Across both days of the forum, influential experts, predominantly from South Africa and other African countries, were joined by speakers from South America, Asia and Europe. They discussed the urgency of climate action and the 2030 agenda, along with the core role of philanthropy in driving change. The forum’s panels, sessions and side events are the result of collaboration with IPASA, the South African Presidential Climate Commission, the Just Energy Transition Project Management Unit (JET PMU) of the Presidency of the Republic of South Africa, the Desmond and Leah Tutu Legacy Foundation, Fundación Avina, the Wilo Foundation, Earth Insight, Welthungerhilfe (WHH), South x Sul Network, Comuá Network, the Clean Air Fund, the Ban Ki-Moon Foundation, WINGS, the BMW Foundation, the Ford Foundation, the Lewis Foundation and the Nelson Mandela Foundation.

“We are thrilled that the first Climate Solutions Forum on the African continent has been such a success,” said [Katrin Harvey](#), Secretary General of F20. “Ahead of the forum, our intention was for event participants – whether civil society actors, foundations, or those involved in policy – to leave the Climate Solutions Forum with a clear idea of how their work and advocacy fit along the Trust, Transition, Transformation framework. I believe we have achieved that.” Connecting the outcomes of CSF25 with the continuation of G20

climate action throughout 2025, Harvey said, “these are more than just topics; F20 intends for these discussions to be solution starters that help us all to move towards a more equitable and resilient climate future.”

[Raisa Cole](#), Climate Governance Lead of Democracy Works Foundation and 2025 Chair of Foundations Platform 20, explained exactly why the G20 year in South Africa is so transformative: “In many ways, Africa has been on the front-line of climate change adaptation innovation for the last 20 years. As a result, the world has a lot to learn from the continent in how we have adapted, but also how we have adopted intersectional approaches to climate change responses.”

The Climate Solutions Forum fostered a spirit of collaboration and innovation, with participants committing to continued engagement beyond the event itself. The engaging, honest, inspiring – and sometimes vulnerable – insights shared by both event speakers and participants are seeds of change that will bloom into meaningful and resonant climate action.



# Advocacy

We were pleased to have had multiple opportunities throughout the year to engage with our members, encourage new dialogue and provide the platform for exciting climate action developments. Advocacy is at the core of all F20 actions, and it is the key to every F20 achievement. The strength and expertise of our network is a huge asset, and we are committed to maintaining robust partnerships into and beyond 2026.

## Recommendations

[F20's 2025 Recommendations](#), which were developed in close cooperation with F20's members as a call to action for global leaders, guided the creation of the event's agenda.

The seven Recommendations, listed below, highlighted what the F20 network considered to be the critical priorities for action within the 2025 G20 negotiations.



- Take Action to Foster Economic Prosperity through a Just and Inclusive Shift to Renewable Energy
- Implement Measures to Catalyse Sustainable Industrial Decarbonisation
- Transform the Global Financial System to Drive Climate and Development Goals
- Strategically Align and Mobilise Flexible Financial Resources with Climate Goals and Sustainable Development
- Drive Solutions for Climate-Smart Agriculture to Promote Food Security and Biodiversity
- Advance Intersectional Environmentalism for Equitable Climate Solutions
- Strengthen Country Platforms for Effective Development Cooperation



## Diplomatic Policy Briefing

In September, F20 hosted its first Diplomatic Briefing event, in partnership with the BMW Foundation Herbert Quandt in Berlin. The event focused on *Philanthropy's Role in Advancing G20 Priorities* and invited several diplomatic representatives and global philanthropic organisations to discuss the F20 2025 Recommendations and their future implementation together.

“The F20 Recommendations are the result of a deeply collaborative process. They reflect what philanthropy can contribute beyond funding – as a knowledge partner, innovator, convener, and a space for testing new approaches – while being firmly grounded in scientific research and policy expertise. What might be most important: the F20 Recommendations are intersectional and holistic by design, integrating social, environmental and economic dimensions. This reflects our commitment to long-term structural change rather than isolated or one-size-fits-all solutions.”

Reflecting on the unique insights shared by the event attendees about how to ensure the 2025 Recommendations are as effective as possible, Celine Strufe, who is F20's Programme Manager Advocacy and Convening and is responsible for creating the Recommendations each year on behalf of the F20 network, said,



We were honoured to hear keynotes from Paulo Gustavo Iansen de Sant'Ana (Brazilian Embassy to Germany), H.E. Ambassador Dave Malcomson (Republic of South Africa) and Alice Deißner (German G7/G20 Sherpa Office). These inspired a fruitful discussion about ambitious G20 processes, the essential nature of multilateralism and philanthropy's role in sparking just and sustainable action.



## COP30 Local Leaders Forum

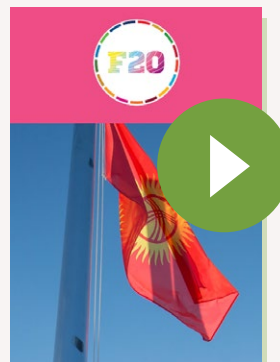
Among many initiatives on this topic, the B20 Energy Mix and Just Transition Taskforce specifically identified three main recommendations for the South African G20 presidency: mobilising energy transition finance at scale, accelerating industrialisation across the energy value chain and modernising and expanding the energy infrastructure.

To build on this, Democracy Works Foundation and F20 co-hosted a side event, *Global Goals to Local Impact – Connecting G20 and COP30*, which took place in Rio de Janeiro during the Local Leaders Forum. F20 and DWF developed an outcome paper based on the B20 EMJT Taskforce recommendations, our own G20 recommendations, a joint communiqué published in partnership with U20, W20, Y20 and B20, and direct input from practitioners from the private, public and philanthropic sectors.

F20, in collaboration with Democracy Works Foundation, IPASA and WINGS, submitted a brief of action points from philanthropy’s perspective informing the G20 Social Summit, whereby we emphasised the role of public-private-philanthropic collaboration, among other key issues. We were thrilled to see this inclusion in the final G20 Social Summit Declaration, which highlighted the pivotal role philanthropy can play in innovative financing:

We strongly encourage closing the SDG financing gap through innovative partnerships, including expanding public-private-philanthropic partnerships, strengthening multilateral financing.

Reflecting on the outcomes and commitments made at the G20 Leaders’ Summit in Johannesburg and the COP30 in Belem, it was reaffirmed that strong political leadership is one of the most important levers for success when it comes to multilateral work, including climate action. F20’s statement on the two events evaluated the positive steps witnessed in the [G20 Leaders’ Declaration](#), the [Mutirão](#) text and the [Belem Package](#), and it includes reflections from Raisa Cole, the 2025 South African chair. [Click here to read it in full:](#)



## F20 Executive Members Calls

In 2025, F20 brought a renewed focus to the Executive Members' Calls. By taking a holistic view of the 2025 calendar year and aligning the core focus areas of our F20 Recommendations alongside pivotal moments of the South African G20 Presidency, UNFCCC processes and the Sherpa tracks, we planned several Executive Members Calls for our network. Larissa Bricis, F20's Project Manager Communications and Outreach, is responsible for organising these calls, and she explains, "Being able to share knowledge and expertise is one of a network's core benefits. The intention behind these events is to offer our F20 network the space to engage with topical and relevant ideas, in a space that allows for discussion and learning and makes it clear what forms philanthropy's contribution to climate can take."

### F20 Executive Members Call with Marcelo Furtado, in conversation with Alice Amorim

In an insightful discussion, members gathered to explore the transition of the G20 presidency from Brazil to South Africa and the preparations for COP30 in Brazil. The call featured Alice Amorim, Head of the COP30 Unit at the National Secretariat for Climate Change, Brazil and previous F20 Chairperson, alongside Marcelo Furtado, Head of Sustainability at Itaúsa Institute.

Opening the discussion, Marcelo Furtado provided a strategic overview of how Brazil's presidency integrated nature into global financial discussions, particularly through the G20 Bioeconomy Initiative. The initiative aimed to integrate nature-based solutions into economic policies through three key levels: the Core G20 Initiative on Bioeconomy, which connected climate action with high-level economic decision-making; the Sustainable Finance Working Group, which developed financial mechanisms for sustainability; and the Climate Task Force, which facilitated inter-ministerial coordination to align climate, finance and economic policies.

Following this, Alice Amorim outlined the key priorities for COP 30, reinforcing Brazil's vision for the summit as a turning point for global climate action. Alice Amorim also stressed challenges such as slowing global momentum, uncertainty over US engagement and the need for stronger subnational involvement to support NDCs. Both speakers emphasised the critical role of philanthropy in supporting ambitious climate outcomes.



### F20 Executive Members Call with Lucca Rizzo and Crispian Olver

The F20 global network gathered to explore the potential of Country Platforms (CPs) as vehicles for mobilising effective climate and development action. The discussion featured deep insights from Lucca Rizzo, Specialist in Climate Finance at the Institute for Climate and Society (ICS) in Brazil, and Dr Crispian Olver, Deputy Chair of the South African Presidential Climate Commission.

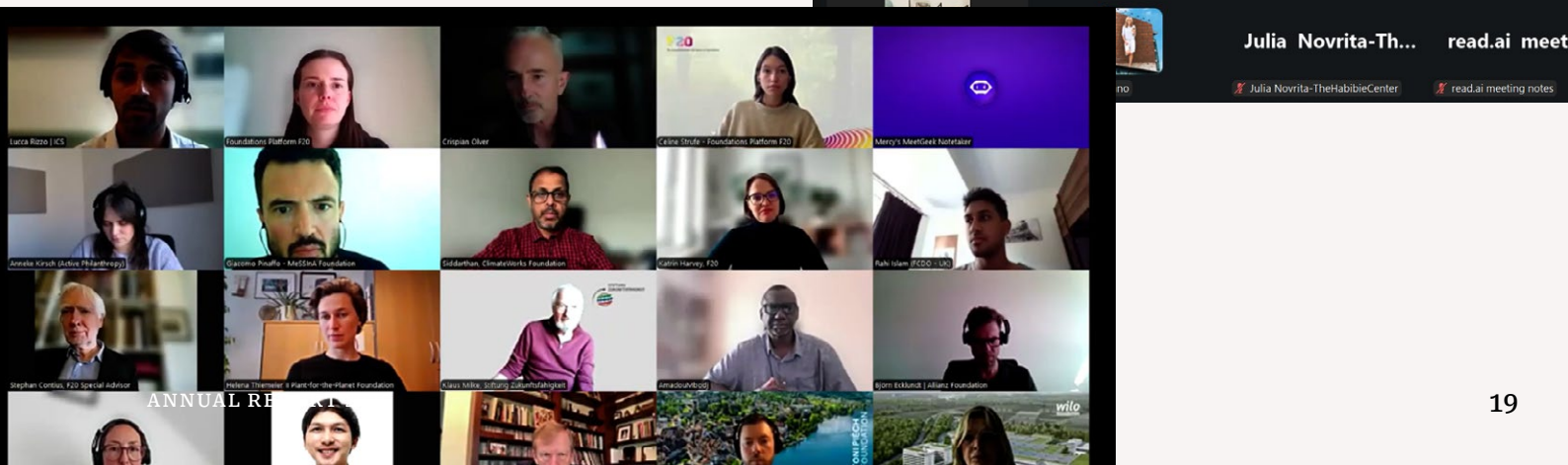
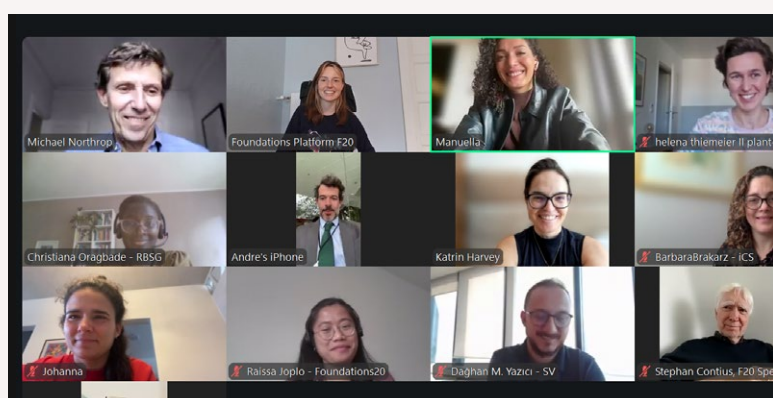
Rizzo underscored that country platforms are not merely climate tools – they are broader development mechanisms that can integrate agendas such as health, housing and energy within a single national vision. Drawing from Brazil’s own Investment Platform, he illustrated how different sectors, including bioeconomy, mobility and energy, can be coordinated under a national climate strategy. Importantly, Rizzo stressed that CPs are not one-size-fits-all, but rather they are adaptable frameworks that require robust technical assessments, stakeholder engagement and institutional support.

Echoing this, Olver highlighted that CPs must be firmly rooted in a country’s own development and political economy to succeed: “If the platform is not aligned with the national strategy, it loses credibility,” he warned, referencing lessons from South Africa’s Just Energy Transition Partnership (JETP).

### F20 Executive Members Call on Tropical Forest Forever Facility (TFFF)

The discussion, hosted by F20 and moderated by Michael Northrop, Program Director at the Rockefeller Brothers Fund, featured deep insights from Andre Rodrigues de Aquino, National Director for Forest Development at the Brazilian Forest Service, Ministry of Environment and Climate in Brazil, and Manuella Cantalice, who is currently supporting the Ministry of Environment in Brazil with the development of the Tropical Forest Forever Facility (TFFF).

The TFFF was introduced as a mechanism to provide financing to tropical countries based on forest conservation performance, with a focus on allocating funds to Indigenous peoples and local communities. The meeting covered various aspects, including investment strategies, financial models and eligibility criteria, with the anticipated launch of TFFF at COP30 and the role of philanthropy in capacity building.





## New York Climate Week

We attended ten partner events, took part in a dozen bilateral meetings and co-hosted four sessions:

**2nd Annual In-Person Meeting of F20's Sustainable Finance Working Group.** This fruitful discussion took place at the [Ban Ki-moon Foundation](#) in New York and explored ways to lower the cost of capital for renewable energy solutions.

**A Collaborative Conversation Between Climate and Education Philanthropy with IIEG.** The closed-door, invite-only roundtable for education and climate funders aimed to identify tangible ways in which these two groups of funders could collaborate at the climate-education nexus.[CS10] These conversations will continue into 2026.

**G20 & Philanthropy Roundtable – Positioning Philanthropy within G20 Priorities: Nurturing Climate Action and Sustainable Development.** Placing philanthropic action within a broad global context, this roundtable discussion spanned a wide range of topics, from successes achieved by Brazil and South Africa

to the essential nature of ensuring civil society is represented in global climate action. **SEE The Future Forum: Entrepreneurship and Coalition-Building for Global Climate Action with SEE China, WEF, Columbia Climate School.** As one of the few China-focused events during NYCW, this was a space to reflect on Chinese stakeholders' current climate action and biodiversity conservation activities.

In all our discussions, F20 re-emphasised the importance of innovative climate finance and international financial system reform, meaningful and tangible Global South representation, the implementation of the F20 Recommendations and the vital role of philanthropic actors in climate action and advocacy. At all F20 events, leaders and key decision-makers from philanthropy, business, civil society and the public sector were assembled with the express focus of fostering global transformative cooperation. Several core concepts repeatedly appeared across all events: the importance of solidarity, collective action, intersectionality and future-focused thinking.

# Advocacy

We also had meaningful discussions with the C20 and B20 engagement groups, WINGS, the Minderoo Foundation, Africa Europe Foundation, the Accountability Accelerator, Siemens Foundation, Dasra Philanthropy, Monash University, the Australian Environmental

Grantmakers Network, Jain Family Institute, Resilient Cities Catalyst, WEF GAEA, European Climate Foundation, Ford Foundation, ClimateWorks and the Ban Ki-moon Foundation, focusing on strengthening collective efforts for a just and sustainable future.

## China Council for International Cooperation on Environment and Development

At the Annual General Meeting of the China Council for International Cooperation on Environment and Development (CCICED) in Beijing, Stephan Contius, Foundations 20 Special Advisor, highlighted the G20's groundbreaking work on voluntary country platforms as tools to mobilise both public and private capital to finance projects and programmes, matching mitigation, adaptation and resilience-building with concrete flows of resources for just transitions.

Speaking on behalf of F20, he said that this initiative, championed under Brazil's and South Africa's G20 presidencies, has the potential to foster long-term progress in the areas of climate change, biodiversity conservation and overall SDG implementation. He further emphasised the urgency of establishing more strategic and result-oriented alliances among progressive countries from all regions of the world.



# G20 Engagements Reflections: Advancing Africa's Climate and Energy Democracy Agenda

Written by Raisa Cole

Throughout 2025, Democracy Works Foundation (DWF) positioned African climate and energy priorities at the centre of the G20 engagement process while operating as F20's chair organisation. Grounded in an

intersectional lens that recognises the interconnected realities of governance, inequality, youth participation, and gender justice, our work translated global climate finance debates into actionable African priorities.

## Contextualising F20 Recommendations for Africa

Following the publication of F20's 2025 Recommendations to the G20 under the South African Presidency, DWF launched the "Africa @ the G20" campaign. This initiative contextualised global F20 climate finance asks within African political, economic, and governance realities.

We engaged leadership from C40 Cities, African Centre for Cities, Zenizeni Sustainable Finance, and fellow engagement groups including Think20 (T20), Youth20 (Y20), Women20

(W20), Business20 (B20), Urban20 (U20), and Parliament20 (P20).

We subsequently coordinated the drafting of a joint communiqué between F20, B20, W20, Y20, U20, T20, and P20, focused on climate finance reform in Africa. The communiqué was launched alongside the African Climate Summit process, reinforcing a unified, cross-sectoral African voice within the G20.

## Evidence-Based Advocacy and Political Engagement

In May 2025, DWF launched a continental baseline survey to assess awareness of G20 processes and identify entry points for African political actors. While initial participation skewed toward civil society and environmental governance stakeholders, the findings highlighted a critical gap in political party engagement.

Survey insights, together with outcomes from political party dialogues and parliamentary engagements, informed:

- The development of Africa-led recommendations on climate and energy governance.



- A Strategic Toolkit equipping African political parties, parliamentary actors, and advisors to leverage the African Union’s (AU) permanent G20 membership in advancing national and local climate agendas.

These outputs were positioned for launch during a side event at the 2025 African Climate Summit, focused on maximising the AU’s G20 membership for Africa’s climate priorities

## Influencing the Social and Leaders’ Tracks

DWF convened a high-level roundtable with leadership from Y20, W20, B20, F20, and former Civil20 (C20) representatives, positioning F20’s 2025 Recommendations as the foundation for coordinated engagement group advocacy on climate finance and energy democracy.

In the second half of the year, DWF intensified targeted advocacy toward:

- G20 Working Groups
- The Social Summit Declaration
- The Final G20 Leaders’ Declaration

We expanded our focus beyond South Africa to the continental level, strengthening collaboration with the African Union and ECOSOCC.

Our joint philanthropy statement—developed in collaboration with engagement groups and global philanthropy networks—was integrated into the Social Summit Declaration and formally presented to President Cyril Ramaphosa. We further co-hosted a high-level side event at the Social Summit on Philanthropy’s Role in Advancing South Africa’s and Africa’s Climate Agendas, consolidating philanthropy as a strategic actor within the G20 ecosystem.

## Private Sector and Public–Private–Philanthropy Pathways

DWF engaged closely with B20’s Energy Mix and Just Transition Working Group, convening private sector leaders to identify pathways for localising recommendations through public–private–philanthropy partnerships.

These pathways were elevated to global leaders at the COP30 Local Leaders Forum in Rio de Janeiro, reinforcing Africa-centred solutions in global transition debates.

## Knowledge Products and Cross-Sector Outputs

Throughout 2025, we acted as a cross-pollinator across engagement groups, strengthening alignment between youth, women, business, urban, parliamentary, philanthropic, and civil society actors. Key outputs included:

- Africa @ the G20 Podcast Series (4 episodes)
- G20 explainer resources and infrastructure briefs
- Two policy papers linking F20 recommendations to emerging African priorities

- Joint communiqué on climate and energy democracy (B20, W20, Y20, F20, U20)
- Roadmap on public-private-philanthropy partnerships for localising Energy Mix and Just Transition recommendations
- Philanthropy Sector Joint Statement to G20 Leaders (Social Summit input)
- Strategic Toolkit for African Political Parties' Engagement with the G20

Through these interventions, DWF strengthened Africa's coordinated voice within the G20, ensuring that climate finance reform, energy democracy, and just transitions reflect the continent's lived realities, governance systems, and development aspirations.

Serving as F20 Chair during a G20 hosted on African soil, for the first time, has been both a profound responsibility and a once-in-a-generation opportunity. For me, it was never simply about coordinating an engagement

group — it was about advancing an African, intersectional climate and energy democracy agenda at an Africa-focused G20.

This moment allowed us to convene actors across sectors — youth, women, business, philanthropy, urban leaders, and political representatives — to shape joint positions grounded in African realities. It enabled us to move beyond participation toward influence: aligning engagement group recommendations, amplifying continental priorities, and equipping African political leaders with the tools and confidence to meaningfully shape multilateral climate and energy processes.

I am deeply grateful to the partners, colleagues, and continental leaders who leaned into this work with courage and conviction — and I remain hopeful that this is not a peak moment, but the beginning of a more coordinated, confident, and Africa-led presence in global climate governance.



# 2025 Financial Overview

Expenses	Budget	Costs	Balance
Personnel F20 Head Office	348.350,00 €	340.725,69 €	7.624,31 €
Administrative Expenses (It, Office, Costs, Bookkeeping, Etc.)	36.440,00 €	40.854,15 €	-4.414,15 €
Travel And Accommodation (F20 Head Office And F20 Chairs)	59.400,00 €	34.603,85 €	24.796,15 €
Public Relations Work / Consultancy	68.100,00 €	23.932,02 €	44.167,98 €
F20 Events	95.200,00 €	68.042,83 €	27.157,17 €
Expert Consultants/Subagreements	45.900,00 €	- €	45.900,00 €
<b>Total</b>	<b>653.390,00 €</b>	<b>508.158,54 €</b>	<b>145.231,46 €</b>

## Balance Sheet 2025

Net Income from F20 cost contributions 2025	578.335,31 €
Total expenses 2025	508.158,54 €
<b>Total balance 2025</b>	<b>70.176,77 €</b>

# Outlook for 2026

## Dare to Do the Difficult

Written by Katrin Harvey

In this space of climate action and promoting the 2030 agenda, there is usually no need to start an annual outlook chapter invoking Seneca's sentiment that "it is because we do not dare that things are difficult." It is the courage that unites us and the vision that we all share that brought us here in the first place, willing to take things into our own hands.

As you can see throughout this Annual Report, there are so many things that the F20 network can be immensely proud of. We reached out across the globe and worked closely with our valued partners from all corners of the world through our events, engagements, campaigns and outreach. Beyond our own work with close allies, we were thrilled that great things were achieved through multilateral processes, such as the agreement on the Global Goal on Adaptation, the funding successes for the Tropical Forest Forever Facility, the outcomes and recommendations of the African Expert Panel Report and the visionary work on climate action and sustainable development that was present throughout the South African G20 presidency.

We do, however, understand that we must consider new versions of multilateralism to get to a point where words turn into action. While we always need multilateral agreements and joint proclamations to set the scene, we should realise that sometimes all we need is a critical mass to move things forward. The year 2026 will be one of challenges and

discussions. The US Government's focus for its G20 presidency will be profoundly different to what we have become used to in the last few years. Their focus is on driving global economic growth, reducing regulatory burdens, strengthening affordable and secure energy supply chains and fostering technological innovation to produce tangible results. Attempts to bring the G20 back to its roots may have beneficial outcomes on some levels and put attention back on those (mostly financial) issues that, for some, are the most pressing of our time. This also means that the plethora of issues that have proliferated since the annual G20 meetings became fixed in 2011 will be significantly reduced.

Unfortunately, there is very little alignment with the 2030 Agenda in this context – and none when it comes to climate action. That makes it so much more important for F20 to claim our space and not wait to be invited to the table. We must also question who is at that table, who is missing and how things are getting done in the first place. As a philanthropic community, we must not only demand access to decision makers but also hold the leaders who are there accountable. The G20 is more than its presidency; it is the group of the biggest global economies, a place for dialogue and problem solving amongst those who have the power to create positive change – those who, if they dare, can solve the wicked problems of our time.

We at F20 will use 2026 to cooperate where there is willingness to cooperate, resist where we must and find alignment to invest in opportunities where we can move forward on tackling climate change and implementing the SDGs. There is always something that unites us; there is always a way forward. In that sense, we look forward to collaborating with US partners and friends throughout the year, as well as our partners in Türkiye and Australia who are jointly hosting the COP31 in 2026. We are looking forward to moving even closer to our trusted and dedicated partners, building new partnerships, improving the alignment of our messaging and stepping into our power more strongly and strategically.

Together, let us reflect and be clear on our goals, on what we can achieve and ensure continuation for the coming years. Let us be targeted in our interventions and work with precision and focus where we can really make a difference.

We will never abandon our values and convictions. We shall take strength and inspiration from one another to dare to take on difficult tasks for those generations who come after us and depend on us daring to do the right thing right now.

“Never underestimate the power of dreams and the influence of the human spirit. We are all the same in this notion: The potential for greatness lives within each of us.”

*Wilma Rudolph*



# The F20 Team

## STEERING GROUP CHAIRS

Until November 30th 2025:



CHAIR  
Raisa Cole  
*Democracy Works  
Foundation*



CO-CHAIR  
Maria Netto  
*Institute for Climate  
and Society (iCS)*



From December 1st 2025:

CHAIR  
Natasha Matic  
*Accountability  
Accelerator*



CO-CHAIR  
Raisa Cole  
*Democracy Works  
Foundation*



[UNITED KINGDOM]  
*To be announced*

## HEAD OFFICE



Katrin  
Harvey  
*Secretary  
General*



Celine Strufe  
*Programme  
Manager  
Advocacy*



Nicole Fink  
*Partnerships  
Manager*



Larissa Bricis  
*Project  
Manager  
Communication and  
Outreach*



Raissa Joplo  
*Project  
Support  
Officer*

## ADVISORS

Stephan Contius  
*Special Advisor on SDGs*

Klaus Milke  
*Initiator und Strategic Advisor of F20*



# F20 Network





**F20**

For a transformation that  
leaves no one behind.