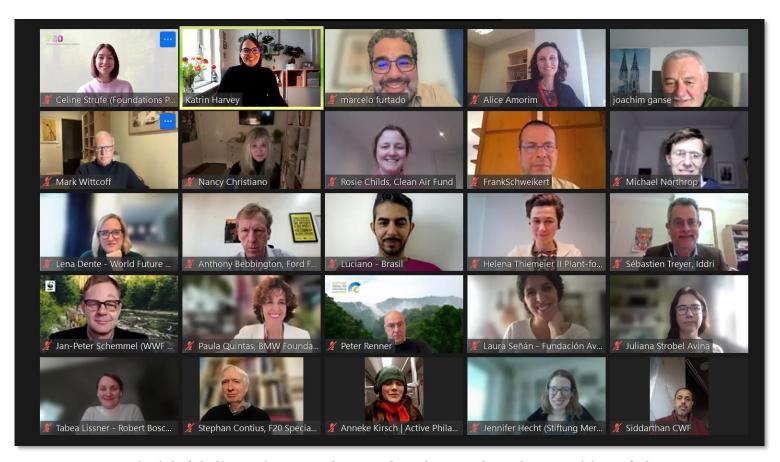


F20 Executive Members Call with Marcelo Furtado, in conversation with Alice Amorim

Thursday, February 13th - 2:00pm-3:00pm CET

Topic: Bridging Climate & Finance: From Brazil's G20 Presidency to South Africa and COP 30.

Purpose: Opportunity for F20 members to engage directly with key stakeholders from Brazil's G20 presidency and COP 30 leadership to learn more about their priorities for 2025 and discuss how philanthropy can play a stronger role in supporting climate action, finance, and implementation.



In an insightful discussion, members gathered to explore the transition of the G20 presidency from Brazil to South Africa and the preparations for COP 30 in Brazil. The call featured Alice Amorim, Head of the COP 30 Unit at the National Secretariat for Climate Change, Brazil and previous F20 Chairperson, alongside Marcelo Furtado, Head of Sustainability at Itaúsa Institute.

Opening the discussion, Marcelo Furtado provided a strategic overview of how Brazil's presidency integrated nature into global financial discussions, particularly through the G20 Bioeconomy Initiative. The initiative aimed to integrate nature-based solutions into economic policies through three key levels: the Core G20 Initiative on Bioeconomy,



which connected climate action with high-level economic decision-making; the Sustainable Finance Working Group, which developed financial mechanisms for sustainability; and the Climate Task Force, which facilitated inter-ministerial coordination to align climate, finance, and economic policies. As Brazil handed over the G20 leadership to South Africa, the focus shifted to implementing bioeconomy principles, with South Africa prioritizing real-world economic applications of the bioeconomy framework, equity in climate finance to enhance accessibility for the Global South and strengthening the connection between G20 climate commitments and COP 30 to ensure policy continuity.

Following this, Alice Amorim outlined the key priorities for COP 30, reinforcing Brazil's vision for the summit as a turning point for global climate action. Unlike previous conferences focused on pledges and commitments, COP 30 aims to be an implementation-driven event, ensuring that the Global Stock Take (GST) translates into tangible, measurable action.

COP 30's core priorities include implementing the GST to drive action, prioritizing adaptation and equity for the Global South, and aligning climate goals with economic development¹. Alice Amorim also stressed challenges such as slowing global momentum, uncertainty over US engagement, and the need for stronger subnational involvement to support NDCs. Both speakers emphasized the critical role of philanthropy in supporting ambitious climate outcomes. Philanthropic organizations and collectives can:

- Advocate for **stronger NDC targets** in their home countries ensuring their alignment with 1.5°C goals.
- Fund **research and data-driven analysis** to inform policy decisions.
- Strengthen alignment between private finance and public climate goals, ensuring that funding gaps are filled, and implementation is accelerated.

The Q&A session covered key climate and policy issues:

G20 Transition Risks: The biggest challenges include inadequate financial mechanisms for equitable climate finance and geopolitical instability, particularly U.S. disengagement.

Youth & Non-State Actor Engagement: COP 30 will prioritize youth participation through initiatives like Partnership for Youth & Climate Change (PYCC) and Conference of Youth (COY).

Global Climate Cooperation: Discussions included adaptation finance in COP 30, G7 fossil fuel subsidy phase-outs, and Brazil's partnership with the African Union for stronger climate leadership. Alice Amorim and Marcelo Furtado reaffirmed that Brazil's G20,

¹ Vision for COP 30: Addressing the Climate Crisis with Ambition and Inclusion.



BRICS+, and COP 30 leadership provide a unique opportunity to connect climate action with broader global development goals.

Katrin Harvey, Secretary General of F20, closed the session by thanking Marcelo Furtado and Alice Amorim, reaffirming F20's climate commitment, and urging members to engage in COP 30, prioritize implementation, and advance discussions on philanthropy's role in climate finance.

The team at F20 expresses deep appreciation to Alice Amorim and Marcelo Furtado for sharing their expertise and insights. We also extend our gratitude to our valued partners and all F20 members from around the world who joined this important conversation.

We look forward to hosting similar meetings soon, providing our members with continued opportunities to engage directly with key stakeholders and decision-makers in the G20 and COP 30 processes.