F20 ANNUAL REPORT 2022

Making the transition to net zero a reality
ABOUT THE FOUNDATIONS PLATFORM F20

The Foundations Platform F20 is a network of more than 80 foundations and philanthropic organisations from different parts of the world, calling for joint, transformative action towards sustainable development. Our aim is to provide pathways towards solutions of today’s most pressing challenges – climate change and a just transition based on renewable energy and sustainable development. F20 partners have chosen to be part of the solution and the platform seeks to build bridges between civil society, business, the finance sector, think tanks and politics – within the G20 countries, between them and beyond.

How F20 works:
Since its inauguration in 2017 (Phase I) in Hamburg, Germany and over the course of Phase II (2018-2020) and Phase III (2021-2023) the Foundations Platform F20 has now become one of the influential mission lead philanthropy networks. More than 80 partner foundations and philanthropic organisations from different parts of the world are calling and actively advocating for the implementation of the SDGs and climate action by the G20 member states. Which in many cases also translated into a reconsideration of their own climate-related activities – be it via new programmes, new investment approaches (foundations are important asset owners) or via actively advocating for political action in the particular home country. F20 considers both impact vectors – political advocacy and philanthropic action – as equally important. Therefore, it aims to provide pathways towards cross sectoral and systemic solutions of today’s most pressing challenges – climate change and a just transition based on renewable energy and sustainable development. F20 partners have chosen to be part of the solution and the platform can help to build bridges between other parts of civil society, business, the finance sector, think tanks and politics – within the G20 countries, between them and beyond.

As for the network itself, F20 partners include a wide range of small, medium and large grant-making foundations, corporate foundations, family foundations, community foundations as well as thematic foundations. The F20 Climate Solutions Forum, the annual high level event, convenes politicians, experts and representatives from other stakeholder groups some time before the G20 Summit and is open to international as well as local audiences. It embraces the message that foundations seek to “take a stand and be part of the solution”.

FOUNDATION-20.ORG  LINKEDIN  TWITTER  INSTAGRAM  FACEBOOK
CONTENT

Preface .............................................................................................................. 1

Overview: F20 Publications, Political Activities and Events ...................... 3

F20, G7 of Germany and the G20 Process under the Indonesian Presidency .......... 4

Building bridges between the G20 Process in Indonesia and COP27 in Egypt in 2022 .......... 12

Further Advocacy, Convening and Research Activities .................................... 13

F20 Chronicles 2022 ..................................................................................... 17

2022 Financial Overview for F20 ................................................................. 18

F20 Governance .......................................................................................... 19

Summary ...................................................................................................... 19

The F20 Team ............................................................................................. 20

F20 Head Office
At the Umweltstiftung Michael Otto
Glockengiesserwall 26
20095 Hamburg
Germany

www.foundations-20.org
The impact of Russia’s war against Ukraine is tremendous. It has slowed down the implementation of climate commitments as a result of rising energy prices, food shortages and immediate response measures. Many countries had to release oil and gas from emergency reserves and reduce the strains across multiple markets. It sounds ironic, while the best way to shake off energy dependencies is to harvest renewable energy resources, the immediate reaction by countries also from the G7 was to quickly look for new coal, oil and gas resources. But fortunately, there was also a sharp rise of demand for renewable energy infrastructure investments. So if there can be any good news related to last year’s multiple crisis than it was this.

Whilst the world remains in the multi-crisis mode, the role of multilateral decision-making came under special scrutiny. In light of these challenges, the Indonesian G20 Presidency including all relevant working groups experienced unexpected diplomatic constraints. Likewise, the severe repercussions of climate change across the globe stressed the urgency of implementable actions necessary to prevent catastrophic climate-change scenarios. In response to that and in absence of any joint approach by the G20, multilateral agreements paved the way for so called Just Energy Transition Partnerships (JETPs). The JETP agreed at COP26 in Glasgow between South Africa, France, Germany, the United Kingdom, the United States, and the European Union can be seen as a crucial starting point for this development.

F20 advocacy work, research and convening activities in 2022 were designed and implemented in light of these key issues. And we are pleased to say that our work on renewable energy and climate advocacy has contributed to some of these concrete results at the G20 summit in Bali. This was also thanks to the active support and trustful work relationship with our Indonesian partner foundations. Likewise, at a time when renewable energy was finally understood as a means for global energy security concerns, the F20 report on the renewable energy potential of the G20 provided a timely scientific background for the role renewable energy can play within the group of the G20.
Last year’s F20 Climate Solutions Forum in Jakarta provided a sound landing place for multi-stakeholder engagement, fostering exchange, matching learning curves and empowering civil society in Indonesia and beyond. Likewise, 2022 provided an opportunity to embark on new endeavours: In collaboration with the organisation Germanwatch, we launched a new Sustainable Finance Working group, a project aiming to provide policy recommendations from key experts across the globe. We also launched the new podcast series “Accelerating Climate Solutions” in partnership with the Global Alliance for the Future of Food and, as you might have noticed, we have developed a complete new website.

In times of crisis, cooperation is more important than ever. In order to be able to respond to the challenges we are facing today, it is important to apply a system change lens to the fragile ecosystems we live in and to work in depth on long-term strategies for a sustainable, resilient and inclusive future. F20 is committed to further build on what has been achieved in the last year and make the utmost of the political momentum of the Indian G20 Presidency in 2023 together with our partners in India and with all of you!

Many thanks for your continuous support, encouragement and inspiration. All the best,

Klaus Milke
(Stiftung Zukunftsfähigkeit)

Ilham Habibie
(The Habibie Center)

Maria Luisa Parmigiani
(Fondazione Unipolis)

Stefan Schurig

– F20 Chairs –

– F20 Secretary General –
OVERVIEW: F20 PUBLICATIONS, POLITICAL ACTIVITIES AND EVENTS

The following overview outlines main publications, political activities and events of the Foundations Platform F20 in 2022.

2022 - PRESENT

Indonesia Roundtable
Establishment and Continuation of a roundtable of Indonesian partner foundations preparing for the Indonesian G20 Presidency
Focus: G20, Philanthropic Climate Action, Opportunities of cooperation, Just Energy Transition

2022 - PRESENT

New Working Group on Sustainable Finance
F20 established a Working Group Sustainable Finance in partnership with Germanwatch
Focus: ‘Price on Carbon’, ‘Carbon Disclosure’ and the use of Special Drawing Rights or ‘Blended Finance’

8 FEBRUARY 2022

Germany: Sinsheim Climate Dialogue
Continuation of the Climate Dialogue with German Foundations (Sinsheimer Klimadialog) in Berlin, Germany
Focus: Foundations and philanthropy in Germany, Climate Action, UN 2030 Agenda

22 MARCH 2022

#F20Event
Indonesian-German Energy Transition Symposium (virtual)
Focus: Phase out of coal, Upscaling renewable energy in the context of G7 and G20

23 JUNE 2022

#F20Event
BMW Foundation Responsible Leaders Dialogue and F20 G7 High-Level Event in Munich, Germany
Focus: G7 Gathering in Elmau, South of Germany

28 – 30 SEPTEMBER 2022

#F20Event
F20 Panel Discussion at the Annual Gathering of German Foundations in Leipzig, Germany
Focus: Climate Commitments of German Foundations

7 – 8 SEPTEMBER 2022

#F20Event
F20 Climate Solutions Forum in Jakarta, Indonesia
Focus: G20, Renewable Energy, Sustainable Finance

AUGUST 2022

#F20Report
Limiting Global Warming to 1.5°C: Renewable Target Setting for the G20
Focus: G20 RE Potential, Just Energy Transition, Global Warming

NOVEMBER 2022

#F20Event
F20 Climate Solutions Dinner at COP27 in Sharm El-Sheikh, Egypt
Focus: COP28, Just Energy Transition, UN 2030 Agenda

SEPTEMBER 2022

#F20Communications
Relaunch of the F20 Website
Focus: New Design, Accessibility of Sources

SEPTEMBER 2022

#F20Communications
Launch of the F20 Accelerating Climate Solutions Podcast
Focus: Accelerating Climate Solutions
With Germany taking over the G7 Presidency at the beginning of 2022, there was an opportunity to further discuss climate-effective policies to turn the focus towards the Just Energy Transition. As the G7 is considered a subgroup of the G20, there was an opportunity to highlight the fundamental role that foundations and philanthropy can play in the global climate debate.

The Sinsheim Climate Dialogue took place in a unique setting, previously launched in October 2021 as guests of the Klimastiftung für Bürger in the Klima-Arena in Sinsheim, with the aim to increasingly align German foundations around climate action in a way that is complementary to governments and private sector. The goal was to foster exchange, identify opportunities for philanthropic impact on climate, make solutions accessible and scale progress made towards achieving the SDGs. In this spirit, a second climate gathering of German foundations took place on February 8, 2022, jointly hosted by the Foundations Platform F20, the Robert Bosch Stiftung and the Klimastiftung für Bürger. The dialogue continued to thrive with a follow-up gathering in Munich on June 23, 2022, three days prior to the official G7 Summit in Elmau.

The following conclusions can be highlighted from the insightful discussions:

- **Building forward better**: courageous, forward-oriented action and multi-purpose strategies including a new understanding of assets are needed. All stakeholders, and particularly foundations, are asked to actively participate in this transformation.

- **Joint Action for 1.5°C**: International climate partnerships and new alliances, similar to the Just Energy Transition Partnership with South Africa must be fostered.

- **All hands on deck**: Despite all existing commitments, there was unanimity: even more foundations need to get involved “as part of the solution” and focus their foundation activities on their own positive climate contributions and transformative, intersectional cooperation.
At the beginning of the G7 Presidency of Germany and the G20 Presidency of Indonesia, F20 organised the online symposium ‘A Just Energy Transition – Matching Learning Curves From Germany And Indonesia’. The event gathered a number of global thought leaders from Germany and Indonesia to explore and discuss future-proof pathways based on renewable energy. Contributions and discussions provided an overview of learning curves from Indonesia and Germany on the energy transition including CO2 pricing, the phase-out of coal and upscaling renewable energy in the context of G7 and G20. The juncture of both presidencies was important to get the process off to a good start for upscaling renewable energy and phasing out fossil fuels.

A range of different perspectives with representatives from politics, business, civil society and academia outlined multiple narratives of how to take action whilst the climate crisis intensifies. The importance of comparing and matching different learning curves on climate action was particularly stressed. Among the speakers were Luhut Binsar Pandjaitan (Coordinating Minister of Maritime and Investment Affairs of Indonesia, Patrick Graichen (State Secretary, German Ministry of Climate and Economics) and Prof. Dr. Ottmar Edenhofer (Director of Potsdam Institute for Climate Impact Research). As there is no panacea for mitigating the climate crisis, social factors need to be deliberately taken into account in the energy transition to ensure a cross-cultural sensitive approach in the spirit of leaving no one behind.

In this spirit, the G20 countries need to demonstrate concrete action and revisit their Nationally Determined Contributions (NDCs) to be Paris-aligned with interim targets of renewable energy to make this a reality.

"Remaining under the 1.5 degrees still is a decision. It is not a fact that we go beyond it. It depends on how we decide on transforming the energy sector."

STEFAN SCHURIG,
F20 SECRETARY GENERAL

"The world is no longer the same. The world order based on international law and sovereignty of states is being called into question on a massive scale. In this situation, we feel more than convinced about the need for a Just Energy Transition. The growth of renewables must happen even faster."

KLAUS MILKE,
F20 CHAIR IN MARCH, 2022

Indonesian-German Energy Transition Symposium, virtual
As part of the F20 event series in 2022 and in conjunction with the Sinsheim Climate Dialogue, F20 also hosted a High-Level event together with the BMW Foundation Herbert Quandt addressing the German G7 Presidency and the Indonesian G20 Presidency. The BMW Foundation Responsible Leaders Dialogue & F20 G7 High-Level Event took place a couple of days before G7 Heads of State and Government convened in Elmau for the annual G7 Summit. Among the speakers were Jochen Flasbarth (State Secretariat BMZ), Nicolas Peter (BMW AG), Neera Nundy (Dasra), Eckart von Hirschhausen (Stiftung Gesunde Erde – Gesunde Menschen) and Stephen Brenninkmeijer (European Climate Foundation).

Given the number of different geopolitical challenges, the event addressed the following main topics:

- **Climate and Energy**: Impact of the war against Ukraine on energy security and global climate goals, renewable energies, G7 and G20, and global energy partnerships

- **Sustainable Finance**: Harnessing the potential of emerging markets to transition to a sustainable transformation and finance the energy transition

The international gathering in the Bayerischer Hof in Munich on June 23 brought together leading representatives from politics, business, and civil society. Sharing the belief that cross-sector partnerships are essential for making global climate neutrality a reality, civil society organisations and especially foundations play an important bridging function. We would like to thank the BMW Foundation Herbert Quandt for the joint cooperation and express our gratitude also to the Stiftung Allianz für Entwicklung und Klima, the Bürgerstiftung München and Stiftung KlimaWirtschaft for their active support of the event.
The F20 Recommendations 2022 to the G7/G20 were again jointly developed by the Steering Group and the secretariat and presented prior to the G7 summit in Elmau. The F20 recommendations set a strong commitment that foundations are part of the solution. They should be regarded as complementary to and strengthening the recommendations made by the Think Tanks (T20), Business (B20), Civil Society (C20), Urban 20 (U20), Youth (Y20), Science (S20), Labour (L20) and Women (W20).

The G20 Sherpa process and the Finance Ministers and Central Banks track, were called upon to help build a credible and Paris-aligned pathway towards net zero, energy efficiency and a climate-safe future for all. The G7, as subgroup of the highly industrialised major emitters of the G20 countries, continues to have a long climate legacy with up to 50% of global emissions and thus a particular responsibility to contribute to the solution. In the wake of geopolitical tensions, the G20 countries have gained additional political weight. Yet, governments need to ramp up climate ambition and respond with concrete policies to effectively mitigate and adapt to the compounding overall risks resulting from human-induced global warming.

The F20 Recommendations included a call to

“Agree upon an evidence and science-based G20 renewable energy power generation target of 70% by 2030 by seizing the political momentum of the discussed so called "Climate Club" and other means to curb greenhouse gas emissions. Formulate, implement and enhance national efforts to accelerate the deployment of renewable energy on the national and local level. Formulating and implementing such renewables-based energy strategies in line with national circumstances will be crucial for enhancing energy security and foster energy sovereignty. Provide [IEA][OECD][IRENA] with a mandate to further analyse, how G7/G20 can reach a 2030 renewable energy target of 70% power share by 2030 and how to increase public spending for a necessary share of GDP and as an input for concrete action plans. This target is expected to be reviewed on a regular basis up to 2030 so that the G7/G20 are informed by the best available science.”
“As a global climate commitment, we have to keep global temperature rise of 1.5°C. In line with our concern regarding global warming and our commitment to the Paris Agreement, Indonesia wants to make sure that the investment coming is environmentally sustainable. Indonesia’s commitment to climate change mitigation is reinforced by the formulation of a number of policies (…) Indonesia needs support to accelerate the implementation of clean energy. This can be an opportunity for green investment to reach the international zero emission by 2026 or sooner.”

LUHUT BINSAR PANDJAITAN,
COORDINATING MINISTER OF
MARITIME AND INVESTMENT
AFFAIRS OF INDONESIA
“It is important to strengthen dialogue... But apart from the discussions between the [G20] governments, it is absolutely important that we have different “20-branches”, the C20, the Youth 20 and of course the F20. These are the bridge builders in societies and between societies.”

JOCHEN FLASBARTH, STATE SECRETARY IN THE GERMAN FEDERAL MINISTRY FOR ECONOMIC COOPERATION

“The challenges we face in this moment are alarming ... But first, it is important to acknowledge how far we have come. If we travel back to 2008, the world was in financial crisis. International climate negotiations were faltering and investments were lagging. Compare that to where we are today: We've seen a record level of green investments, growing to 755 billion Dollars last year. Governments have also stepped up their NDCs in Glasgow. They've ramped up ambition since. Nations have made new commitments to phase out coal power, which we at the CIF are proudly helping deliver.”

MAFALDA DUARTE, CEO, CLIMATE INVESTMENT FUND
“The pandemic has shown us, yes there are limitations but the same limitations bring innovations, they bring new forms of collaboration and we can find new solutions. And this is applicable not only in the way we work and communicate with one another but also in the way we look for new solutions. Such as this, the climate challenge. [...] I like to say it is a challenge. It is a challenge for all of us that can inspire us to new solutions.”

ILHAM HABIBIE, F20 CO-CHAIR, THE HABIBIE CENTER

The second day shed light on the key role of innovation and new business paradigms with a special focus on circular economy and sustainable impact presented by representatives of the very vibrant Indonesian start-up scene. The Good Times Summit is an annual hybrid start-up and innovation Summit for young entrepreneurs and changemakers with special focus on themes such as sustainable impact and green and digital transformation. Speakers this year included key figures of change from the F20 partner network, G20 representatives, founders of start-ups and entrepreneurs as well as investors. To build on the continuity of the established collaboration, “The Good Community” has been launched at the event to strengthen cross-sectoral and cross-border climate collaboration.
“It is important to include all societal stakeholders in this journey. There is a strong need for joint cooperation, a common ground and a vision of a just future for all. When it comes to concrete action on climate, it is vital that we bring this to the grassroot levels, empower civil society and involve all actors to make change happen faster. Only by this, we can preserve our livelihoods in harmony with planet and the people.”

YENNY WAHID, DIRECTOR, WAHID FOUNDATION
It goes without saying that the annual Conferences of the Parties (COPs) are representing the most important place for climate negotiations at the UN level despite sometimes very slow progress. In the course of the past years they have also become an unprecedented once-in-a-year opportunity for face-to-face meetings and informal conversations among scientists, policy-makers, civil society, media and businesses. The main focus of 2022 climate negotiations involved the 'loss and damage' caused by climate change especially for the most vulnerable countries and the question of financial resources provided by industrialised countries to respond accordingly to their responsibility as main perpetrators of climate change.

Philanthropy can take a stand in this critical time to provide political support and accelerate the transformation whilst enabling the work of many stakeholders through grants, providing additional insights and expertise.

The Foundations Platform F20 organised its traditional Climate Solutions Dinner at COP27 convening around 25 high-level representatives from science, politics, civil society and business. The gathering was tailored as a moderated dinner discussion held under Chatham House Rules.
ANNUAL REPORT 2022

F20 embarked on a new journey and launched its own podcast series *Accelerating Climate Solutions*. This format brings together key figures from politics, civil society and philanthropy to discuss the most pressing questions around climate and concerted action. 

*Accelerating Climate Solutions* aims at digging deeper and elaborating on the opportunities and challenges of multilateral decision-making and the innovative power of foundations and philanthropy in being part of the solution. Each episode, the moderators Stefan Schurig and Ruth Richardson have welcomed a distinguished expert to discuss what is at stake when we talk about climate and the future we envisage to live in. We are very pleased with this first season and grateful for the positive feedback that we received. We will continue our work and strengthen our narrative that foundations are part of the solution. Furthermore, F20’s website can now be found in a new design.

Working Group Sustainable Finance and Shifting The Trillions – Building the Momentum for Redirecting Money Flows of the G20 Countries

The Foundations Platform F20 has initiated an international Sustainable Finance Working Group in collaboration with the civil society organisation Germanwatch. It aims to deploy a finance lens on the overall mission of F20 and seeks to enable F20 partners to advance sustainable finance discussions. With the first round of a 2-year period starting in 2022, the working group looked at both climate-related challenges and opportunities that reside in the domain of sustainable finance.

With its experts from a range of different academic and professional backgrounds the Sustainable Finance Working Group aims at conducting research, compiling briefings for the G7/G20 and sharing insights on sustainable finance.

The first meeting of the group focused on Carbon Pricing Instruments (April 28th) by exploring how to use fiscal tools to serve ambitious climate change mitigation strategies. The second meeting put emphasis on Transition and Blended Finance Schemes (September 23rd) aiming for a broad geographical coverage including futureproof pathways for the Global North and the Global South. Recommendations of the working group shape the overall F20 recommendations to the G20.

Further, the working group also participated in the panel discussion on Sustainable Finance at this year’s F20 Climate Solutions Forum in September in Jakarta. We are pleased that this first year contributed to the writing of a policy paper and to the policy recommendations to the G20.

F20 Podcast “Accelerating Climate Solutions” and Website Relaunch

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This year, we were pleased to meet our partners and attend different events to foster dialogue, exchange perspectives and find synergies in the philanthropic realm and beyond:

**Further Events**

- Annual Gathering of German Foundations, Leipzig and joint event of F20 and BMZ (with Minister Svenja Schulze)
- PEX Forum Istanbul 2022, Philanthropy Europe Association
- Education for Sustainable Development (BNE) Stiftungsforum 2022, Bremerhaven
- Philanthropy Roundtable in Turkey at Sabanci Vakfi (Uygar Czesmi, Stefan Schurig, Alice de Moraes Amorim, Ümit Şahin)
The “Limiting Global Warming to 1.5 °C: Renewable Target Mapping for the G20” report by the Foundations Platform F20 and the University of Technology Sydney, and supported by the organisation One Earth, derives evidence-based renewable energy targets and policy recommendations for the G20 up to 2030.

Given the culminating climate and energy emergencies, drastic changes in existing energy policies are required to support energy efficiency and ensure the uptake of renewable energies. Accounting for about 80% of global energy-related CO₂ emissions, the G20 countries play an important leverage power in the fight against climate change by reaching net zero emissions. With all G20 countries having ratified the Paris Agreement, the member countries have exalted the goal of climate action through their signature. Thus far, governments fall short in their national policies to phase-out carbon emissions and increase renewable energy to remain within the carbon budget left to limit global warming to +1.5 °C. To give the mitigation plans of the G20 any credibility, drastic changes in existing energy policies are required to support energy efficiency and ensure the uptake of renewable energies.

The report lists a set of policy recommendations to the G20 to be addressed in the global leaders’ forum.
<table>
<thead>
<tr>
<th>Month</th>
<th>Event</th>
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<tbody>
<tr>
<td>FEB</td>
<td>Sinsheim Climate Dialogue, Berlin</td>
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<tr>
<td>MAR</td>
<td>Working Group Sustainable Finance And Shifting The Trillions – Building the Momentum for Redirecting Money Flows of the G20 Countries</td>
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<td></td>
<td>Indonesian-German Just Energy Transition Symposium</td>
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<tr>
<td>JUN</td>
<td>BMW Responsible Leaders Dialogue and F20 G7 High Level Event</td>
</tr>
<tr>
<td></td>
<td>F20 Recommendations to the G20 and the G7 as a subgroup of the G20</td>
</tr>
<tr>
<td>AUG</td>
<td>F20 Report: Limiting Global Warming to 1.5°C: Renewable Target Setting for the G20</td>
</tr>
<tr>
<td>SEP</td>
<td>F20 Climate Solutions Forum in Jakarta</td>
</tr>
<tr>
<td>NOV</td>
<td>Annual Gathering of German Foundations, Leipzig</td>
</tr>
<tr>
<td></td>
<td>F20 at COP27</td>
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<td></td>
<td>F20 Climate Solutions Dinner at COP27</td>
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</table>
In 2022, the Foundations Platform F20 comprised more than 80 partner foundations that contributed to the annual budget of the F20 Head Office.

As in previous years the Umweltstiftung Michael Otto was mandated with the financial administration of the F20 foundations platform. The annual financial contribution of the foundations varies since each foundation decides how much to contribute to the annual budget. The annual contributions are forming the annual operational budget of the secretariat and its activities.

However, in addition to the regular contributions are individual project collaborations on e.g. the Climate Solutions Forum or a particular research. In general, the F20 Head Office and other expenses for political work are designed to be efficient and cost-conscious. The F20 chair and co-chairs are honorary positions.

The operational F20 budget for 2022 amounts to **530,000.00 €**. Please note that the budget considers the figures as of May 2023.

### Expenses 2022

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Budget</th>
<th>Costs</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel F20 Head Office</td>
<td>275,000,00 €</td>
<td>268,362,16 €</td>
<td>6,637,84 €</td>
</tr>
<tr>
<td>Administration (IT, office costs, bookkeeping, etc.)</td>
<td>49,000,00 €</td>
<td>47,259,03 €</td>
<td>1,740,97 €</td>
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<tr>
<td>Travel and accommodation (F20 Head Office and F20 Chairs)</td>
<td>26,000,00 €</td>
<td>35,733,63 €</td>
<td>-9,733,63 €</td>
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<tr>
<td>Public relations work</td>
<td>50,000,00 €</td>
<td>143,121,04 €</td>
<td>-93,121,04 €</td>
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<td>F20 events</td>
<td>100,000,00 €</td>
<td>65,403,78 €</td>
<td>34,596,22 €</td>
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<tr>
<td>Consultancy</td>
<td>10,000,00 €</td>
<td>1,800,00 €</td>
<td>8,200,00 €</td>
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<tr>
<td>Other</td>
<td>20,000,00 €</td>
<td>1,082,91 €</td>
<td>18,917,09 €</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>530,000,00 €</strong></td>
<td><strong>562,762,55 €</strong></td>
<td><strong>-32,762,55 €</strong></td>
</tr>
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</table>

### Balance Sheet 2022

<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Costs</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income from F20 cost contributions 2022</td>
<td>496,252,93 €</td>
<td></td>
<td></td>
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<tr>
<td>Carryover from 2021</td>
<td>299,078,98 €</td>
<td></td>
<td></td>
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<tr>
<td><strong>Total expenses 2022</strong></td>
<td><strong>562,762,55 €</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total balance 2022</strong></td>
<td><strong>232,569,36 €</strong></td>
<td></td>
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</table>
2022 has been a challenging though overall productive year for the Foundations Platform F20 with promising opportunities for 2023. F20 was committed to contribute to the most pressing questions on climate, the Just Energy Transition and sustainable finance mechanisms at the international level through its advocacy, research and convening activities in the G7 and the G20 context throughout the year.

As for the G20 process, F20 was able to closely collaborate with its Indonesian partner foundations organising the annual high-level event, publishing recommendations, and statements advocating the G20 Heads of States to accelerate climate action and turn commitments into concrete policies. Preparing for India’s term of G20 Presidency in 2023, F20 continuously strengthened its collaboration and partnership with its Indian partner foundations as well as key stakeholders from civil society and politics.

The Foundations Platform F20 is a project of foundations with a limited term of always three years. After this cycle, the project term can be prolonged based on a joint assessment. The important decision to continue for the years 2021–2023 was taken by the F20 Steering Group in 2020.

F20 Partner Circle
Assembly of all F20 partner foundations, meeting on a regularly basis contributing to the work programme and future activities of the platform.

F20 Steering Group
The centre of decision making of the F20 platform, reporting to the Assembly, coordinating the Head Office and implementing the work programme.

F20 Head Office
Administrative division for coordination and management of programmatic and communication activities.
THE F20 TEAM

The Chairs

F20 CHAIR
Klaus Milke
Stiftung Zukunftsfähigkeit

F20 CO-CHAIR
Marisa Parmigiani
Unipolis Foundation

F20 CO-CHAIR
Ilham Habibie
The Habibie Center