



Foundations Platform F20

For a transformation that
leaves no one behind.

F20 ANNUAL REPORT 2021

Setting Sail for the Decade of Implementation

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Cover & Überarbeitung des F20 Jahresberichts : Swantje Roersch

PREFACE

DEAR F20 PARTNERS, DEAR FRIENDS AND COLLEAGUES,

When writing this preface, the year 2022 is marked by depressing and devastating news about the war in Ukraine, the violation of international law by Russia and a huge question mark on the world peace order. It is still too early to predict what this means for the G20 or the climate politics. When we look back at the year 2021 from a climate perspective, the year was already shaped by unprecedented weather extremes not to speak about the pandemic. Yet, we dare to ask the question whether it was actually a good year for combating the global climate crisis as many have hoped for. Did the G20 live up to their high expectations? Did COP26 in Glasgow deliver after all? If this was the first year of the UN 'Decade of Action' – has it set the bar for ambitions and commitments? A broad majority would answer these questions with a 'no ... but'. We'd give it a 'yes ... but' though. Here is why:

It is true that 2021 marked another year of heat temperature records – even in the arctic where 38°C have been confirmed. Devastating flood events have caused thousands of deaths in many countries including a big number here in Germany. But this time the devastating weather events across the globe have sent an alarming signal to the international community that we need to live to our promises and take immediate action. Many governments that announced to change their course haven't in fact. At the same time, emissions are decreasing way too slow with only 1% less compared to pre-pandemic levels. **And this is why our work in 2021 was shaped by the premise that foundations and philanthropy are uniquely placed to contribute to the climate and sustainability policy debate.** We are convinced that through a much stronger and unified voice climate action can be accelerated and the interconnectedness of global challenges be tackled. This affirmation has proved to guide us for the past years and will continue to steer us through the years ahead in this UN Decade of Action.

The G20 have reaffirmed their commitment to the Paris Climate Agreement and recognised 'that the impacts of climate change at 1.5°C are much lower than at 2°C'. Albeit they did not manage to agree on concrete timelines and joint interim steps towards carbon neutrality. The pressure on industrialised countries such as the G7 to phase out coal and fossil fuel subsidies will steadily increase in the coming months and years. What we now need are clear deadlines and solid actions in a process of ambitious implementation.

Last year's F20 working programme focused on three main areas: sustainable finance, the role of cities and community foundations and the nexus between food, health, biodiversity and climate.

In this spirit, the Foundations Platform F20 presented its recommendations already to the G7 in June and to the G20. Furthermore, we joined forces with G20 engagement groups in orchestrating our voices towards the Italian Presidency of the G20 by publishing a **Joint Climate Statement** signed by Business Leaders (B20), Labour Organisations (L20), Think Tanks (T20), Civil Society and Organisations (C20, W20) and F20 prior to the G20 Summit.

Despite ongoing logistical challenges related to the pandemic, F20 was nevertheless able to operate and co-organised several events and convenings (find the list below) in 2021.

For example: Thanks to the very close and trustful collaboration with our Italian partner foundations Fondazione Unipolis, Fondazione Cariplo, Fondazione Compagnia di San Paolo and Fondazione di Comunità di Messina F20 was able to convene its Climate Solutions Forum under the headline "Green Recovery, Sustainable Finance, Just Transition: Putting Words into Deeds" in Milan. A broad range of participants from politics, science, business, civil society to philanthropy discussed how to shape the transformation towards a Green and Just Transition in line with the Paris Climate Agreement and the UN Sustainable Development Goals (SDGs).

As for the finance and business sector, tackling climate change will require large investments and innovative models to embark on a sustainable finance track towards a green and just transition. In this regard, we are very proud about last year's release of our third policy briefing on the Special Drawing Rights (SDR) of the International Monetary Fund.

And we also enjoyed seeing some of you personally in Hamburg, Berlin, Sinsheim (near Heidelberg), Milan or Glasgow at one of our other onsite and online events.

Something we were especially delighted to see last year is that on the global scale philanthropy is currently experiencing a 'software update' on climate as we call it. Many foundations – no matter what their mission and focus is - understand that the next ten years are a 'all hands on deck' moment. We wholeheartedly appreciate initiatives such as the Funders Commitments on Climate Change (find [#PhilanthropyForClimate here](#)) or capacity building programmes among next generation funders and we are happy to play our part in this. The climate crisis is also a serious risk to the pursuit of charitable organisations.

The year 2022 with the Indonesian G20 Presidency is a unique opportunity to further mobilise momentum for accelerated global climate action. Especially with regard to the German Presidency of the Group of Seven (G7) this year. And we are very optimistic about the opportunities that come with these two Presidencies in resonance with the UN Climate Summit in Egypt. The diverse profile of F20 due to very different backgrounds of its partners will continue to play a bridge-building role in the uptake of a sustainable future that meets the needs of the present and future generations. And we look forward to joining forces again and to be 'Part of the Solution' with you in this year!

We are inviting you to take a closer look at F20's activities as well as our annual financial report for 2021. Thank you for your ongoing support.

All the best,

Klaus Milke
(Stiftung Zukunftsfähigkeit)

Ilham Habibie
(The Habibie Center)

Maria Luisa Parmigiani
(Fondazione Unipolis)

– F20 Chairs –

Stefan Schurig

– F20 Secretary General –

SETTING SAIL FOR THE DECADE OF IMPLEMENTATION

2021 has proved to be a “European Year” and showcased positive trends at the multilateral level: Results of the Biden Summit in April and the G7 Summit in June in the UK suggest that global sentiments are vast to maximise opportunities and tackle the global climate crisis in this very UN Decade of Action. The economic crisis resulting from the COVID-19 pandemic has given us an unprecedented chance to build forward our economies and societies in ways that restore prosperity and reduce risks of future pandemics while addressing the climate and biodiversity crises at the same time. Likewise, this year has already set the scene for the importance of biodiversity conservation and sustainable finance to be deeply embedded in multilateral decision-making. Thus, we at the Foundations Platform F20 strongly call upon the G20 to live up to its responsibility and put words into concrete actions in light of the unprecedented global challenges.

The following overview outlines our main political activities and publications in 2021:

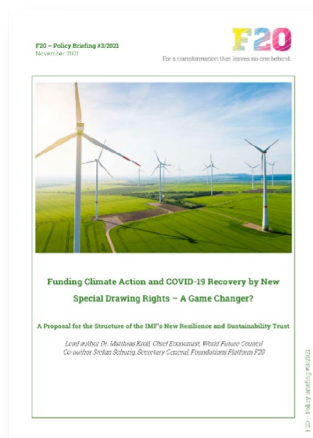
F20 POLITICAL ACTIVITIES AND PUBLICATIONS

Publications:

- Open Letter UK/Italy
- Open Letter Community Foundations
- Joint Statement on Climate by the Engagement Groups
- F20 Policy Briefing #3/2021 – “Funding Climate Action and COVID-19 Recovery by New Special Drawing Rights – A Game Changer?”
- F20 Recommendations for the G7 and for the G20

Political Activities and Events:

- The joint Indonesia Roundtable preparing for the Indonesian G20 Presidency
- Working Group Community Foundations with the European Community Foundation Initiative, UK Community Foundations, Fondazione di Comunità di Messina, Lord Mayor’s Charitable Foundation, Community Foundations of Canada
- Working Group UK/Italy with 12 foundations from UK and Italy
- Working group Sustainable Finance in partnership with Germanwatch on ‘Price on Carbon’, ‘Carbon Disclosure’ and the use of Special Drawing Rights
- Establishment of the new Climate Dialogue with German Foundations (Sinsheimer Klimadialog)
- F20 Climate Solutions Forum in Milan
- F20 Climate Solutions Dinner in Glasgow
- Virtual Philanthropy Roundtable in the context of COP26

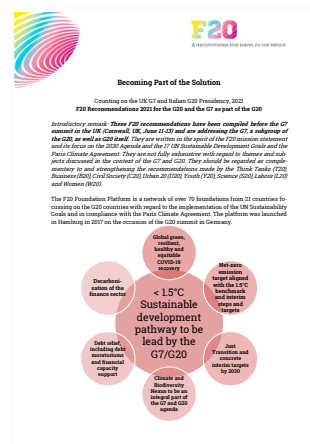


Policy Briefing #3/2021: Funding Climate Action and COVID-19 Recovery by New Special Drawing Rights – A Game Changer?

In August, the International Monetary Fund (IMF) Board of Governors gave final confirmation for the issuance of new Special Drawing Rights (SDRs) worth \$650 bn in order to tackle the COVID-19 and the climate crises. The newly created SDRs would be allocated to the IMF member states in proportion to each country's share in the IMF's capital. This leads to the situation that the bulk of the new SDRs -roughly \$400bn – ended up in the balance sheet of the central banks (or their treasuries) of the Global North, whereas the countries from the Global South are in the greatest need for the new international reserve currency.

To give the member states an opportunity to correct this miss allocation on a voluntary base the IMF plans the establishment of a new Resilience and Sustainability Trust (RST).

This policy briefing, lead-authored by Dr. Matthias Kroll (World Future Council Foundation) and co-authored by Stefan Schurig (Foundations Platform F20), analyses on which way a sum of around \$300bn of the newly created SDRs could be rechannelled from the North to the South in form of grants (not loans). The RST could play a crucial role as transmitter between the countries from the Global North, which donate a part of their new received SDRs to the RST, and various Development Finance Institutions (DFIs) which will develop roadmaps together with the countries from the Global South to finance vaccines for COVID-19 and climate action measures. Read the [F20 #3/2021 Policy Briefing](#) here.



F20 Recommendations to the Heads of State of the G7 and the G20 and the Ministers of Finance and Central Bank Governors

Prior to the G7 Summit in the UK (Cornwall, UK, June 11-13), the Foundations Platform F20 has compiled the **F20 recommendations** addressing both the G7, as the subgroup of the G20, and the G20 itself. They are written in the spirit of the F20 mission statement and its focus on the 2030 Agenda, the 17 UN Sustainable Development Goals and the Paris Climate Agreement. The six key asks to the countries of the G20 should be regarded as complementary to and strengthening the recommendations made by the Think Tanks (T20), Business (B20), Civil Society (C20), Urban 20 (U20), Youth (Y20), Science (S20), Labour (L20) and Women (W20).

F20 AND THE G20 PROCESS UNDER THE ITALIAN PRESIDENCY

In the run up to the Rome Summit, F20 was eager to seize the opportunity of the 'European Year' 2021 with the UK hosting the G7 and the COP26 and began very early to strengthen its ties with its partner foundations particularly from Italy and also the UK.

F20 established a trustful and constructive collaboration with its Italian partners with Maria Luisa Parmigiani (Fondazione Unipolis) who took office as the new F20 co-chair after Enrico Giovannini became appointed Minister of Transport and Infrastructure in Mario Draghi's cabinet in the Italian government in February 2021. We would like to thank again all our Italian partners for the excellent cooperation on various ends throughout this year.

F20 Climate Solutions Forum

As for the annual F20 high-level event, F20 and Fondazione Cariplo successfully concluded the F20 Climate Solutions Forum **Green Recovery, Sustainable Finance, Just Transition: Putting Words into Deeds** in Milan one month prior to the G20 Summit in Rome and the COP26 in Glasgow. The hybrid event opened up a deeper debate on climate change and different decarbonisation strategies with participants on site and approximately 500 online participants from around the globe. It took place in Milan, Italy, at the MEET Digital Centre of the Italian host foundation Fondazione Cariplo, and was well prepared together with the Italian F20 partners and co-hosts Fondazione Unipolis, Fondazione di Comunità di Messina and Fondazione Compagnia di San Paolo including the support from the three Italian networks Assifero (Associazione italiana delle Fondazioni ed Enti filantropici), ASviS (L'Alleanza Italiana per lo Sviluppo Sostenibile) and ACRI (Associazione di Fondazioni e di Casse di Risparmio Spa). It needs to be stated that the success of our activities in 2021 would not have been possible without the close friendship and collaboration with our Italian partners.

High-level experts from politics, science, business, civil society, and philanthropy elaborated how to shape the transformation towards a Green and Just Transition in line with the Paris Climate Agreement and the UN Sustainable Development Goals (SDGs).



"Through global, coordinated, and concerted action the G20 must now not only deliver on their promises but lead boldly with new commitments in line with the 1.5 degrees trajectory. Heads of State have an exceptional opportunity and obligation to do what is needed so the world can avert climate disaster and it is imperative that the G20 pull in the same direction on this critical effort."

BAN KI-MOON, DEPUTY CHAIR
OF THE ELDERS



The F20 Climate Solutions Forum put emphasis on the role of the G20 countries in keeping global temperature increase below 1.5°C and the implementation of the 2030 Agenda with the 17 SDGs.

The first day focused on the food, biodiversity and climate nexus, and sustainable finance whilst the panels on the second day shed light on cities and communities which are the implementation ground of multilateral decision-making and key to safeguarding natural resources and the environment for future generations. With the event drawing to a close, representatives from local as well as international foundations discussed the role of philanthropy in advancing these topics. The single session and keynotes can be rewatched on [YouTube](#).



“How can we have a multiplier effect across business, philanthropy and government. An effect that accelerates a future that is net zero emissions. A future that allows us to raise our ambition higher and higher There are efforts on the way and I know you will discuss many of them in this forum and will also debate new solutions. I look forward to hearing about the answers that you and the F20 developed. It is imperative that we wrestle this and come up with conclusions and put solutions on the table now. “

JOHN KERRY,
US SPECIAL PRESIDENTIAL
ENVOY FOR CLIMATE



“It is the moment for transformation and science is clear that it’s the last chance if we are to avoid crossing tipping points that could irreversibly move us in the wrong direction.”

JOHAN ROCKSTRÖM, DIRECTOR
OF THE POTSDAM INSTITUTE
FOR CLIMATE IMPACT RESEARCH

The format of the event included several high-level keynote segments, insightful panel discussions and contributions from philanthropy representatives from across the globe. Among this year's high-level speakers were Ban Ki-moon (former Secretary General of the United Nations and Deputy Chair, The Elders), John Kerry (US Special Presidential Envoy for Climate), Johan Rockström (Director, Potsdam Institute for Climate Research), Muhammad Al Jasser (Chairman of the Islamic Development Bank Group) and Princess Nouf bint Muhammad (Chief Executive Officer, King Khalid Foundation). The keynotes provided input for the subsequent panel discussions and interaction with the audience.



“Of course the pandemic has frightfully pushed us back on many, many fronts and time is running out. So we must continue to press the G20 head of states to take actions and adopt ambitious and transformative targets for a just and green transition. Governments can't do it alone. Foundations can't do it alone and businesses can't do it alone. Collective action is the key to any significant change.”

HER HIGHNESS PRINCESS
NOUF BINT MUHAMMAD BIN
ABDULLAH AL SAUD, CEO OF
THE KING KHALID FOUNDATION



“We must do all we can to build processes and policy platforms on principles of transparency, inclusive participation and shared power. Especially for women, small-holder farmers, indigenous people, youth and marginalized people.”

RUTH RICHARDSON, EXECUTIVE
DIRECTOR, GLOBAL ALLIANCE FOR
THE FUTURE OF FOOD

All representatives took a clear stance to hold the G20 accountable and confirmed the existing **F20 Recommendations** to the G20 countries as the basis of all future oriented programmes in order to build up resilience and strengthen the recovery of our societies. The Recommendations list six concrete asks to the G20 to come up with their key role in implementing a transformation towards sustainable development. The G20 leaders must “put their words into deeds”, act on the global climate crisis and agree on concrete targets and tools on upscaling renewable energy, protecting biodiversity and the decarbonisation of the global finance markets. In the run up to the G20 Summit, F20 equally issued several press releases and statements including the Joint Statement on Climate by the Engagement Groups.

Joint Climate Statement of G20 Engagement Groups directed to the G20 via the Italian Presidency of the G20, 2021

As all eyes were on the G20 Summit in Rome and the ensuing COP26 in Glasgow, the Foundations Platform F20 was committed to stress that the named objectives can only be reached through bold climate action and collaboration which goes beyond national borders and across all sectors. Therefore, important Engagement Groups representing Business Leaders (B20), Labour Organisations (L20), Think Tanks (T20), Civil Society and Woman Organisations (C20, W20) and the Foundations Platform F20 have identified common ground and issued a **Joint Climate Statement** prior to the G20 Summit.

The Joint Climate Statement of the Engagement Groups directed to the Italian Presidency of the G20 calls upon the G20 Heads of State to ensure a Paris-aligned future for us all. The signatories call upon the G20 to conclude on a firm commitment to achieve a resilient, sustainable and greener transition. Seizing the momentum of this important global summit, B20, C20, L20, T20, W20 and F20 are also calling upon the world leaders to come up with ambitious climate action and concrete interim targets aligned with the Paris Climate Agreement and to enhance mitigation and adaptation measures in the spirit of “leaving no one behind”.

Countries need to ramp up their climate ambitions to address the compound climate-security risks and keep global temperature below 1.5° degrees. Governments all over the world are needed to build global momentum and keep up to their climate change promises. Today's challenges are inextricably linked to human activity and do largely fuel economic instability and inequality and affect the health, food and water security.

The official F20 Statement can be found [here](#).

Joint Open Letter to Governments of the UK and Italy heading the G7 and G20 have to make climate, biodiversity and health key priorities

In addition, F20 set up a working group of foundations from Italy and the UK to seize the political moment of the “European Year” with a particular focus on the COP26 Presidency and the G20 Presidency. This working group met for the first time in December 2020 and convened on a regular basis. Prior to the G7 Summit, the diverse group of 13 leaders from influential foundations based in the UK and Italy called for decisive actions on climate, health and biodiversity in a joint open letter to the UK Prime Minister Boris Johnson and Italian Prime Minister Mario Draghi.

In the lead up to the G7 and G20 meetings the foundations representatives called upon both governments to make the global climate crisis, biodiversity protection and health key priorities of this year's G7 and G20 summits. The letter states that with both countries assuming the Presidencies of the G7 and the G20, the UK and Italy have an obligation to “seize the opportunity to help bring climate, biodiversity and health to the multilateral agenda”.

#PhilanthropyForClimate: How Can Philanthropy Galvanise Local Action For Global Impact?, a virtual foundations gathering in the context of the COP26 in Glasgow

With the climate talks at COP26 progressing in Glasgow, the Donors and Foundations Networks in Europe (Dafne), the European Community Foundation Initiative, Foundation Scotland, Worldwide Initiatives for Grantmaker Support (WINGS) and the Foundations Platform F20 organised the virtual foundations gathering on November 9, 2021 under the headline of **#PhilanthropyforClimate: How can philanthropy galvanise local action for global impact?** in the context of the concomitant UN Climate Summit.

More than 200 participants from around the globe joined the interactive virtual event consisting of a broad agenda and excellent speakers from politics and the philanthropic sector covering current views from COP26, a presentation of the #PhilanthropyForClimate movement as well as a panel discussion on the building of resilient and sustainable solutions to the global crisis at the local level. The networks brought together with the virtual roundtable represent an enormous number of international foundations and philanthropists.

The event made a case for the urgency of climate change and highlighted the importance of cross-sectoral cooperation in the environmental fight. **As highlighted in the official F20 statement at COP26:** "There is only a small window of opportunity left. We need all hands on deck and should cooperate to be part of the solution." These solutions have to include all voices, particularly those of the most vulnerable ones who are mainly bearing the cost of the climate crisis.

It goes without saying that communities are the landing place of climate impacts. This is why it is so important to translate the globally agreed frameworks in line with the SDGs and the Paris Climate Agreement into robust policies to showcase ground-breaking action. The speakers took a clear stance on the responsibility and outstanding role of philanthropy in galvanising climate action both on a global and a local level. Philanthropy has an immense potential for positive climate impact by their own operations as well as the investment of their endowments. International commitments such as **#PhilanthropyForClimate** with more than 513 signatory foundations are crucial to amplify the power of philanthropy on accelerating climate action.

F20 Climate Solutions Dinner at COP26

This year's F20 Climate Solutions Dinner on November 4, 2021 in the context of the COP26 in Glasgow convened 25 international participants from foundations, business, politics, civil society as well as COP negotiators in an authentic atmosphere to exchange perspectives on the results of the G20 Summit in Rome, the expectations on COP26 and the consequences and needs for a truly Paris and SDG-aligned green recovery. The very insightful contributions and discussions further focused on an outlook regarding the next year's G7 Presidency of Germany and the G20 Presidency of Indonesia. The dinner highlighted the importance of informal exchange opportunities and networking at the UN Climate Summit. The conversations were held under Chatham House Rules and gave deeper insights into the engine room of the COP26 negotiations, accentuating the topics of Article 6, increased ambitions, sustainable finance, loss and damage or the climate-biodiversity-health-food nexus.

PREPARATIONS FOR THE G20 PROCESS IN INDONESIA AND COP27 IN EGYPT

The G20 Presidency of Indonesia for 2022 started on December 1, 2021. In the wake of the new G20 host, F20 actively engaged to establish and enhance a trustful working relationship with its Indonesian partner foundations, The Habibie Center, Bina Swadaya Foundation, YDBA-Foundation and Wahid Foundation and other stakeholders in Indonesia in the course of a regular Indonesian Roundtable. In this regard, several virtual meetings were organised to discuss and coordinate joint activities for the year 2022. With the handover of the G20 Presidency of Italy to Indonesia, F20 has equally gained a new member in the Steering Group with The Habibie Center Foundation from Jakarta. As a new co-chair and successor to HRH Princess Bessmah bint Bader on December 1, 2021, we were delighted to welcome Dr. Ilham Habibie. We again would like to take this opportunity and thank HRH Princess Bessmah bint

Bader for being such a valuable co-chair to F20 mainly during the Saudi Arabian G20 Presidency in 2020.

Keeping an eye on the years to come, the year 2022 with the Indonesian G20 Presidency is a unique opportunity to further mobilise momentum for accelerated global climate action and international cooperation. Especially with regard to the German Presidency of the G7 in 2022. And we are very optimistic about the opportunities that come with these two Presidencies in resonance with the UN Climate Summit in Egypt in November 2022. The diverse profile of F20 due to very different backgrounds of its partners will continue to play a bridge-building role in the uptake of a sustainable future that meets the needs of the present and future generations.

F20 CHRONICLES 2021



- JAN**
 Setting the working programme for F20 activities in 2021 in the context of the G7 Presidency of the UK and the G20 Presidency of Italy
- APR**
 F20 Statement Biden Summit
- JUN**
Article by F20 Secretary General Stefan Schurig „COVID-19 is a global vulnerability experience. The F20 Platform can help philanthropy play its part in applying the lessons to climate change” published in Alliance Magazine
- Open Letter to the G7/G20 by UK/Italy Foundations**
- Press Release G7 Summit
- F20 Recommendations**
- Open Letter by Community Foundations to the G20**
- Event at the German Foundations Day/Deutscher Stiftertag** with Frans Timmermans, Executive Vice President for the European Green Deal, European Commission

AUG

Preparations for the F20 Climate Solutions Forum 2021

SEP

F20 Statement on the UN pre-COP in Milan
#F20Event F20 Climate Solutions Forum 2021 - 'Green Recovery, Sustainable Finance, Just Transition: Putting Words into Deeds'

Press Release F20 Climate Solutions Forum

OCT

Press Release G20 Summit

Article by Stefan Schurig „Climate Crisis and the G20: Putting words into deeds“ published by the Philanthropy Europe Association (Philea)

Joint Climate Statement of G20 Engagement Groups directed to the Italian Presidency of the G20, 2021

F20 Statement on the G20 Summit

F20 Statement on COP26

Sinsheimer Klimadialog Sinsheim (gathering of German foundations)

NOV

#F20Event: Climate Solutions Dinner

#F20Event #PhilanthropyForClimate: How Can Philanthropy Galvanise Local Action For Global Impact?, a virtual foundations gathering in the context of the COP26 in Glasgow

Policy Briefing #3/2021: Funding Climate Action and COVID-19 Recovery by New Special Drawing Rights – A Game Changer?

2021 FINANCIAL OVERVIEW FOR F20

In 2021, the Foundations Platform F20 comprised 77 partner foundations that contributed to the annual budget of the F20 Head Office.

The Environmental Foundation Michael Otto is mandated with the financial administration of the F20 foundations platform. As in previous years, we would like to thank the Environmental Foundation Michael Otto for the active support and we highly appreciate our close cooperation over the last years. The annual financial contribution of the foundations varies since each foundation decides how much to contribute to the

annual budget. In addition to the regular contributions of the partner foundations, F20 was able to acquire additional funds for the F20 Climate Solutions Forum in Milan, for example. In general, the F20 Head Office and other expenses for political work are designed to be efficient and cost-conscious. The F20 chairs are not compensated for their work.

The F20 budget for 2021 amounts to **469,000.00 €**. Please note that the budget only considers the preliminary figures (as of March, 2022).

Expenses 2021	Budget	Costs	Balance
Personnel F20 Head Office	€ 215,000.00	€ 222,776.34	- € 7,776.34
Administration (IT, office costs, bookkeeping, etc.)	€ 48,000.00	€ 23,582.85	€ 15,417.15
Travel and accommodation (F20 Head Office and F20 Chairs)	€ 26,000.00	€ 12,406.29	€ 13,593.71
Public relations work	€ 60,000.00	€ 6,680.18	€ 53,319.82
F20 events	€ 100,000.00	€ 145,461.47	- € 45,461.47
Consultancy	€ 10,000.00	€ 15,050.00	- € 5,050.00
Other	€ 10,000.00	€ 662.93	€ 9,337.07
Total	€ 469,000.00	€ 435,620.06	€ 33,379.94

Balance Sheet

Total income from F20 cost contributions 2021	€ 458,249.25
Total expenses 2021	€ 435,620.06
Total balance 2021	€ 22,629.19

PHASE 2022–2023

Sustainable Finance and Shifting The Trillions - Building the Momentum for Redirecting Money Flows of the G20 Countries

As a result of discussions held at the F20 Climate Solutions Week in September 2020, the Foundations Platform F20 has initiated a new F20 international Sustainable Finance Working Group (SFWG) in collaboration with Germanwatch to enable F20 partners to advance sustainable finance discussions nationally in order to obtain strong G20 outcomes on sustainable finance¹. The F20 SFWG is designed to look at both climate-related challenges and opportunities that reside in the domain of sustainable finance, by exploring how to use fiscal tools to serve ambitious climate change mitigation strategies such as the development of innovative mechanism tools for carbon pricing to increase the resilience of our communities and reach carbon-neutrality by mid-century..

With its 20 individual experts from a range of different academic and professional backgrounds the SFWG will conduct research, compile briefings for the G7/G20 and share insights on sustainable finance in an accessible way whilst aiming for a broad geographical coverage.

All F20 SFWG discussion topics will be based on the G20 Priority Areas, focusing on the SFWG Roadmap Actions to ensure that relevant topics are discussed and timely input can be generated. Under the Indonesian Presidency, the G20 SFWG Priorities are the following:

- Measuring progress of the Action of the Roadmap
- Developing a framework for Transition Finance and Improving the Credibility of Financial Institution Commitments
- Scaling up sustainable finance instruments, with a focus on accessibility and affordability
- Discussing policy levers that incentivizes financing and investment that support the transition

For each topic discussed at the F20 SFWG meeting, the F20 Secretariat and Germanwatch will produce a short briefing paper prior to the meeting to feed into the discussion. Following the meeting, this short briefing paper will be amended based on the discussions in order to serve F20 members for their respective national dialogues and to be integrated into the F20 recommendations.

¹ The working group's set up and initial work is funded by the German Federal Environmental Foundation (DBU).

SUMMARY

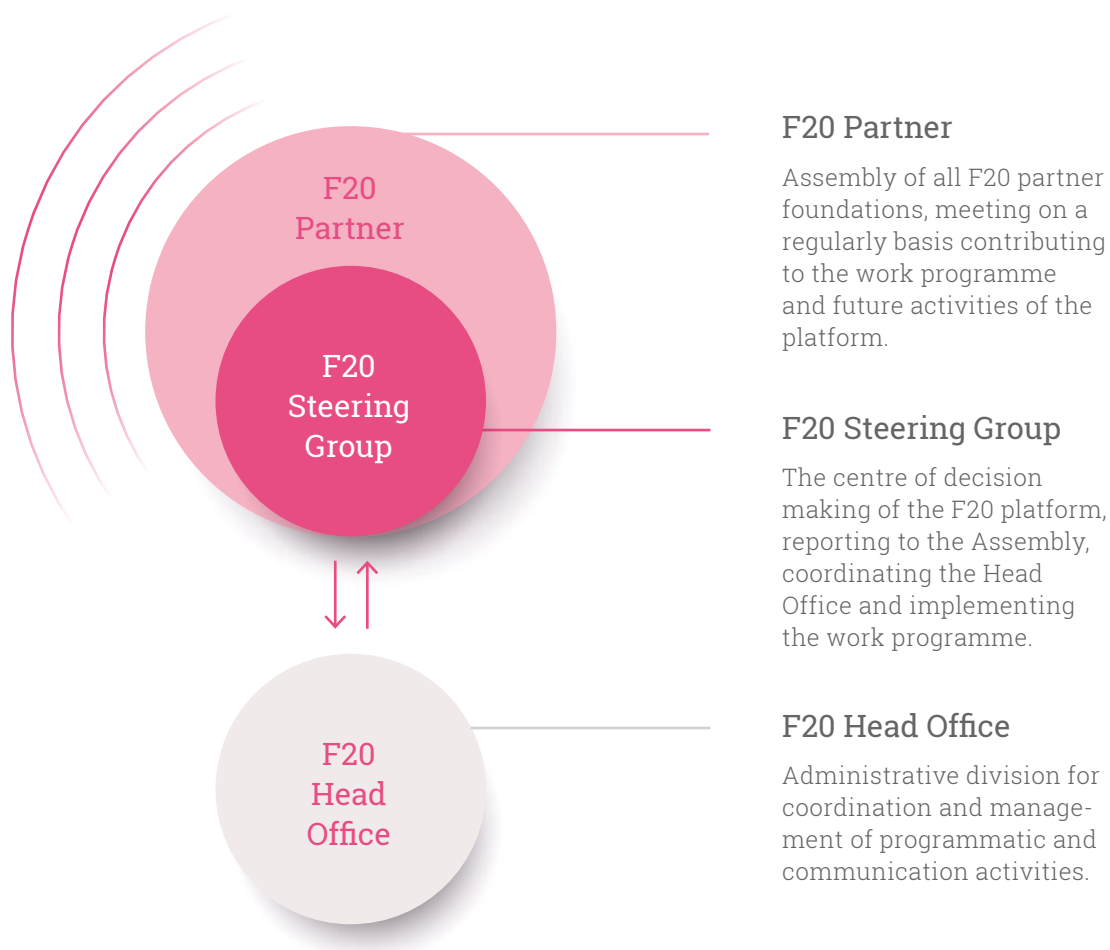
2021 has been an overall productive and fruitful year for the Foundations Platform F20 with encouraging options for 2022. Once again, F20 managed to further adapt to the challenges related to the ongoing COVID-19 pandemic and contributed to the most pressing questions on climate and biodiversity at the international level.

As for the G20 process, F20 was able to closely collaborate with its Italian partner foundations organising

the annual high-level event, publishing recommendations, policy briefings, and statements advocating the G20 Heads of States to live up to its responsibility and implement concrete actions when it comes to climate and the interlinked global challenges. Preparing for the Indonesian G20 Presidency 2022, F20 continuously strengthened its collaboration and partnership with its Indonesian partner foundations as well as key stakeholders from civil society and politics.

F20 GOVERNANCE

The Foundations Platform F20 is a project with a limited term of three years. After this cycle, the project term can be prolonged based on a joint assessment. The important decision to continue for the years 2021–2023 was taken by the F20 Steering Group.



THE F20 TEAM

The Chairs



F20 CHAIR

Klaus Milke
Stiftung Zukunftsfähigkeit



F20 CO-CHAIR

Marisa Parmigiani
Unipolis Foundation



F20 CO-CHAIR

Ilham Habibie
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THE F20 STEERING GROUP

BMW Foundation
Herbert Quandt

UMWELTSTIFTUNG
MICHAEL OTTO

FARN
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