



Foundations 20 Reception at the COP25

'Shifting the Trillions' – the Role of Sustainable Finance and Impact Investment for the Implementation of the SDGs and the Paris Climate Agreement

Tuesday, 10 December 2019, Madrid, 6pm (CET)

at the Hotel Pullman Madrid Airport & Feria, Restaurant Mare Nostrum (walking distance to the venue of COP25)

Agenda

18:00 Welcome by **Klaus Milke**, F20 Chair

18:10 Keynote by **Mary Robinson**, Chair of the Elders, former President of Ireland and former United Nations High Commissioner for Human Rights

18:20 Keynote by **David Suzuki**, Co-Founder, David Suzuki Foundation

18:30 Keynote by **Natasha Matic**, Deputy CEO and Chief Strategy Officer, King Khalid Foundation

18:40 Moderated Panel Discussion on "Shifting the Trillions – the Role of Sustainable Finance and Impact Investment for the Implementation of the SDGs and the Paris Climate Agreement"

Natasha Matic, Deputy CEO and Chief Strategy Officer, King Khalid Foundation

Sagarika Chatterjee, Director of Climate Change, Principles for Responsible Investment (PRI)

Enrique Maurtua-Konstantinidis, Senior Policy Advisor, Environment and Natural Resources Foundation (FARN); C20

Mika Ohbayashi, Director, Renewable Energy Institute

Moderation: **Stefan Schurig**, F20 Secretary General

19:25 Closing

19:30 Open reception Food and drinks provided

Kindly note that The F20 Reception is by invitation only - if you have not received an invitation, please contact us at info@foundations-20.org.





For a transformation that leaves no one behind.

Background

The year 2020 will be crucial for the increasing of ambitions and further implementation of the Paris Climate Agreement. Five years after it was agreed at the legendary COP 21, the Paris Agreement will be experiencing its first stress test in 2020. The agreed five-year cycle now requires an update and further specifications of the pledges by the UN member states for 2030 and an increased level of ambition outlined in the NDCs. The COP 25 provides the best opportunity to advocate for increased ambitions that are urgently required in 2020 – especially by the G20 countries, who need to lead by example.

The G20 are responsible for some 80% of global greenhouse gas emissions and generate around 85% of the global GDP. To increase ambitions on climate change and the implementation of the Paris Agreement, it is important to think of the G20 track and the UN climate track as two roads leading to the same direction. The G20 must play a pioneering role for raising the ambitions on climate, which needs to be reflected in the revision of their nationally determined contribution (NDCs) to be submitted to the UNFCCC by 2020. The leverage at G20 level is imperative in terms of financial resources and potential impact on climate mitigation.

At the same time, the question of sustainable impact investment, divestment or risk assessments based on environmental, social and economic principles has therefore moved into the center of the global sustainability discourse. The multiplier effect of asset managers, especially in the foundations and philanthropy world can be immense.

Ultimately the reductions in greenhouse gas (GHG) emissions will have to accumulate a full transition of the global energy sector towards 100% renewable energy as well as a substantial increase of the Earth's capacity to absorb greenhouse gases. 2020 is an important milestone for the international climate regime since the adoption of the Paris Agreement as the submission of revised NDCs incorporate advances in renewable energy, technology and policy developments in key sectors.

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